

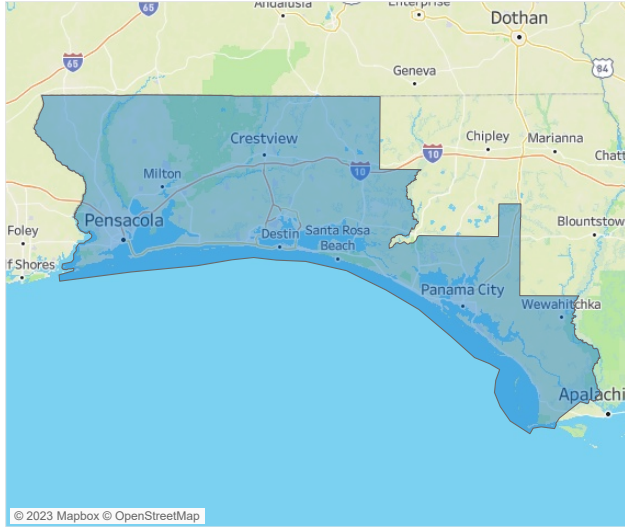


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Pensacola is the **85th** largest multifamily market with **39,779** completed units and **24,269** units in development, **1,400** of which have already broken ground.

New lease asking **rents** are at **\$1,532**, up **4.2% ▲** from the previous year placing Pensacola at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,306 ▲** net units absorbed over the past twelve months. This is down **-192 ▼** units from the previous year's gain of **2,498 ▲** absorbed units.

Employment in Pensacola has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$27.35** according to the *Bureau of Labor Statistics*.

