

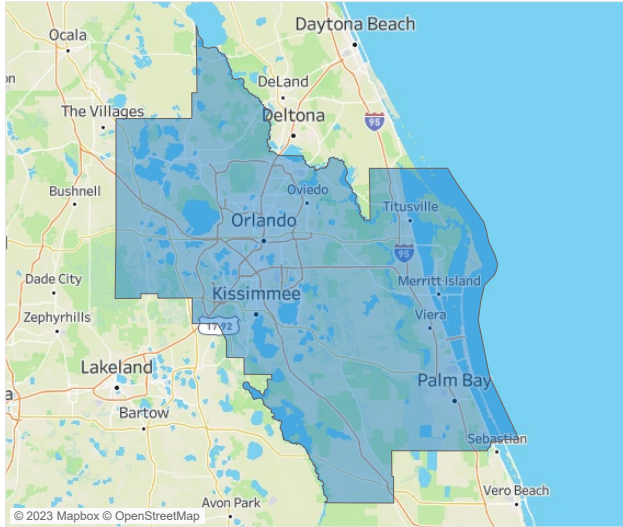


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Orlando  
February 2023



**Orlando** is the **17th** largest multifamily market with **248,467** completed units and **149,657** units in development, **24,788** of which have already broken ground.

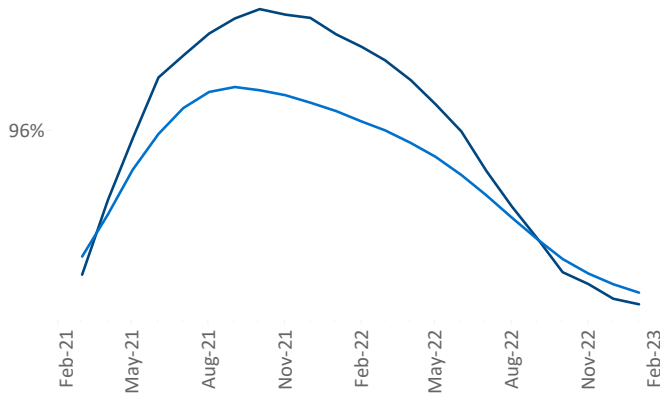
New lease asking **rents** are at **\$1,823**, up **5.7%** ▲ from the previous year placing Orlando at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,610** ▲ net units absorbed over the past twelve months. This is down **-8,520** ▼ units from the previous year's gain of **15,130** ▲ absorbed units.

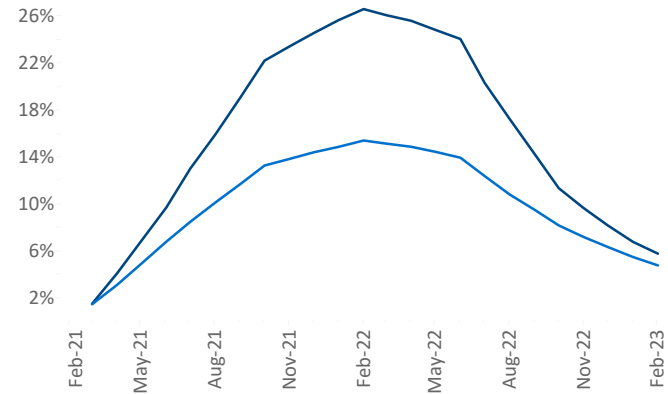
**Employment** in Orlando has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.04** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

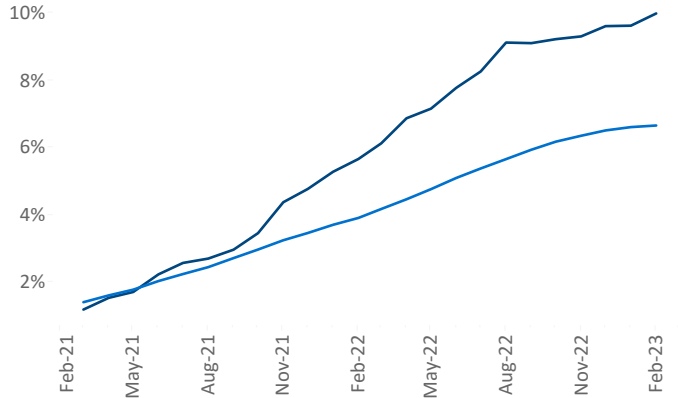
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

