

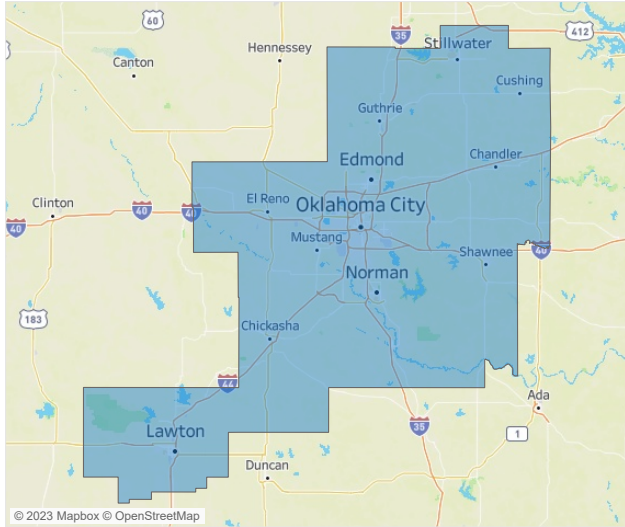


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Oklahoma City
February 2023



Oklahoma City is the **46th** largest multifamily market with **103,530** completed units and **14,720** units in development, **1,640** of which have already broken ground.

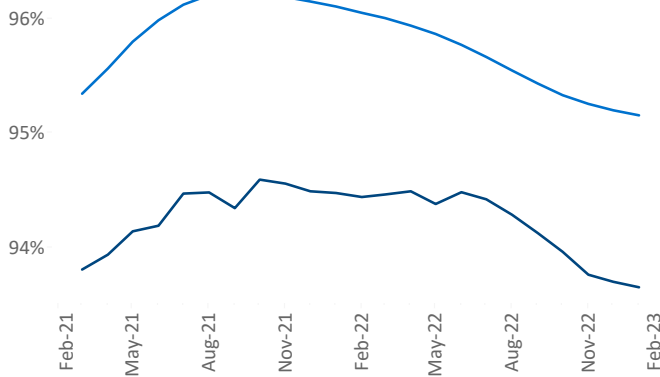
New lease asking **rents** are at **\$943**, up **6.7%** ▲ from the previous year placing Oklahoma City at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **443** ▲ net units absorbed over the past twelve months. This is down **-1,379** ▼ units from the previous year's gain of **1,822** ▲ absorbed units.

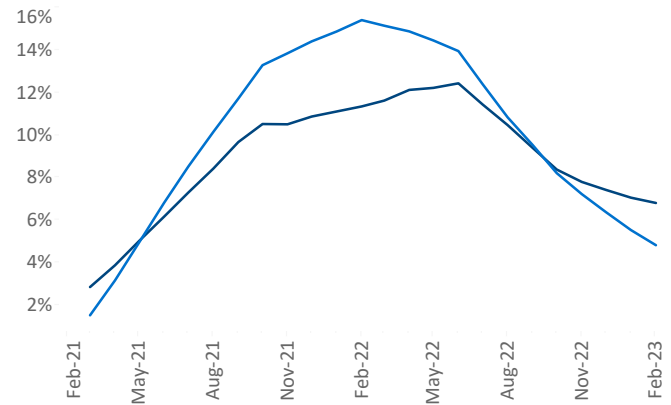
Employment in Oklahoma City has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **11.6%** ▲ YoY to **\$30.09** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

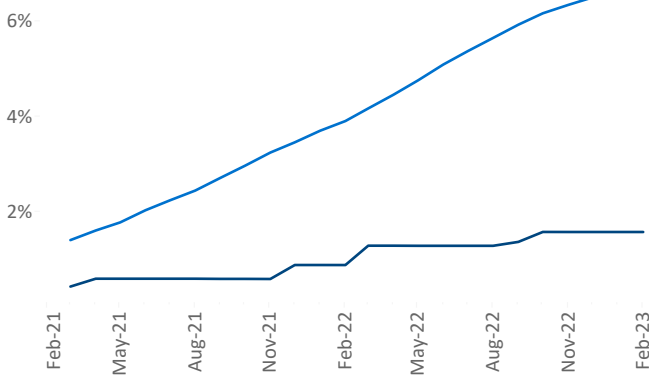
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

