

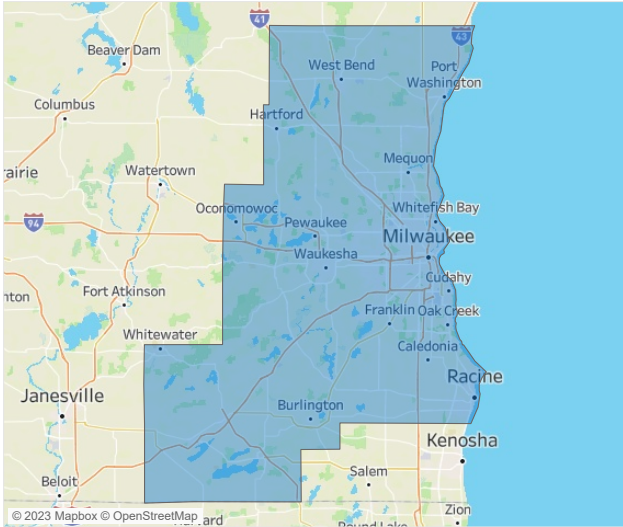


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Milwaukee is the **49th** largest multifamily market with **90,889** completed units and **37,573** units in development, **4,529** of which have already broken ground.

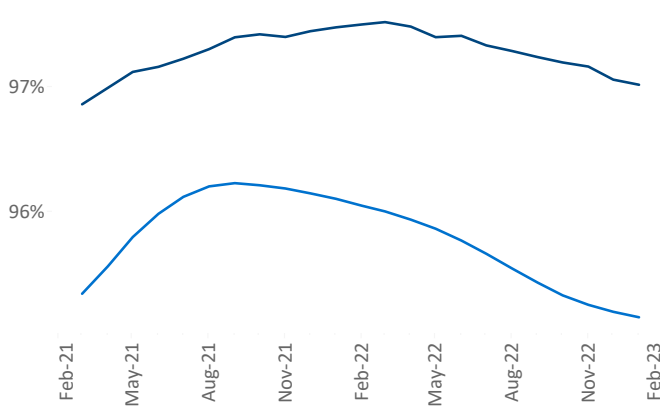
New lease asking **rents** are at **\$1,369**, up **5.2%** ▲ from the previous year placing Milwaukee at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,573** ▲ net units absorbed over the past twelve months. This is down **-106** ▼ units from the previous year's gain of **2,679** ▲ absorbed units.

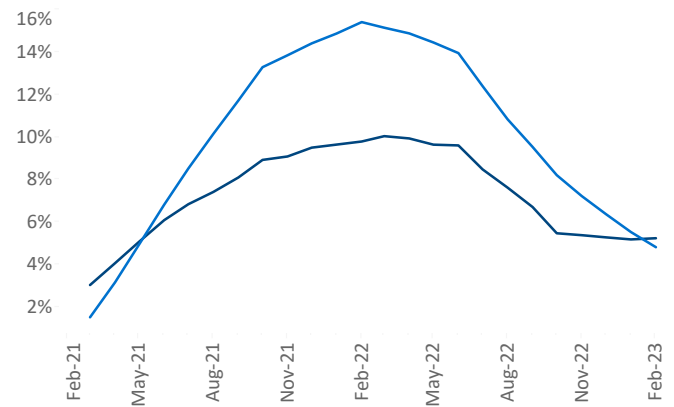
Employment in Milwaukee has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

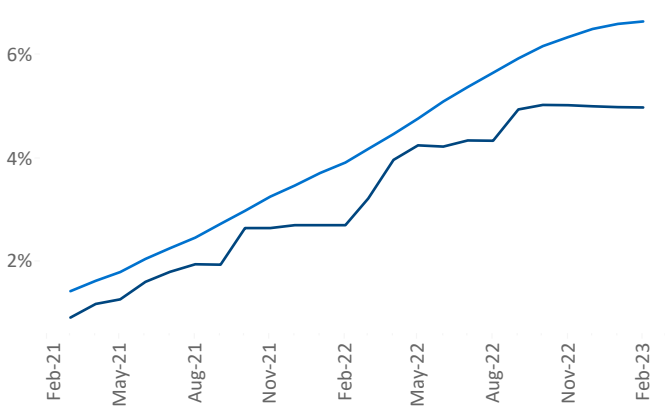
Occupancy



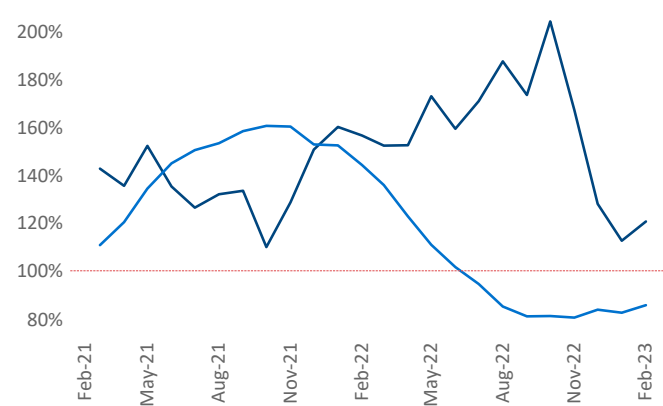
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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