

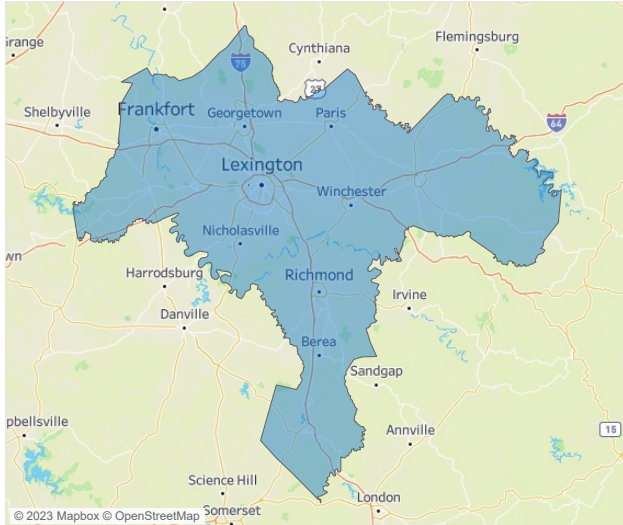


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Lexington
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Lexington is the **88th** largest multifamily market with **36,858** completed units and **5,799** units in development, **1,940** of which have already broken ground.

New lease asking **rents** are at **\$1,076**, up **8.0%** ▲ from the previous year placing Lexington at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,421** ▲ net units absorbed over the past twelve months. This is up **1,430** ▲ units from the previous year's loss of **-9** ▼ absorbed units.

Employment in Lexington has grown by **3.7%** ▲ over the past 12 months, while hourly wages have fallen by **-3.1%** ▼ YoY to **\$26.79** according to the *Bureau of Labor Statistics*.

