

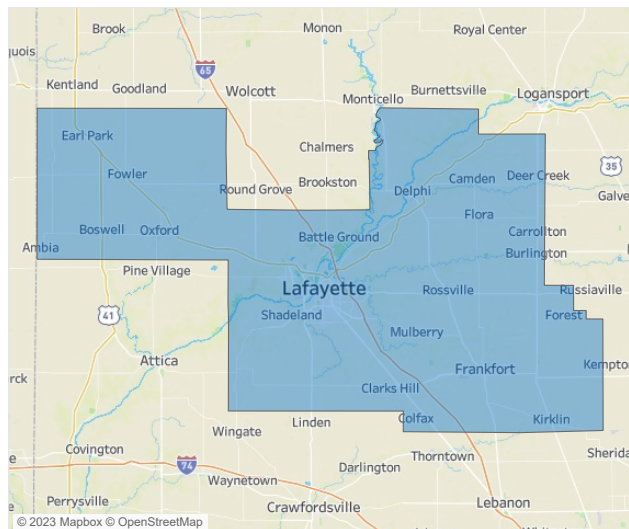


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lafayette  
February 2023



**Lafayette** is the **120th** largest multifamily market with **13,257** completed units and **1,785** units in development, **347** of which have already broken ground.

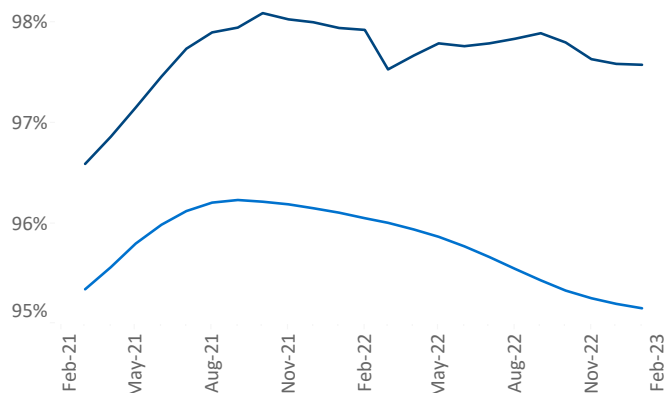
New lease asking **rents** are at **\$1,045**, up **12.9% ▲** from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **722 ▲** net units absorbed over the past twelve months. This is up **289 ▲** units from the previous year's gain of **433 ▲** absorbed units.

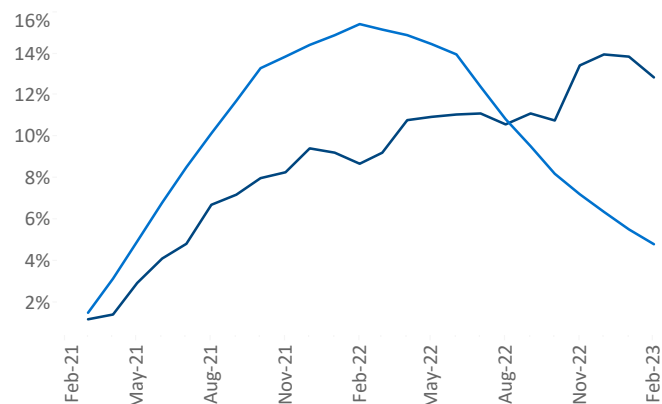
**Employment** in Lafayette has shrunk by **-1.2% ▼** over the past 12 months, while hourly wages have fallen by **-0.6% ▼** YoY to **\$25.85** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

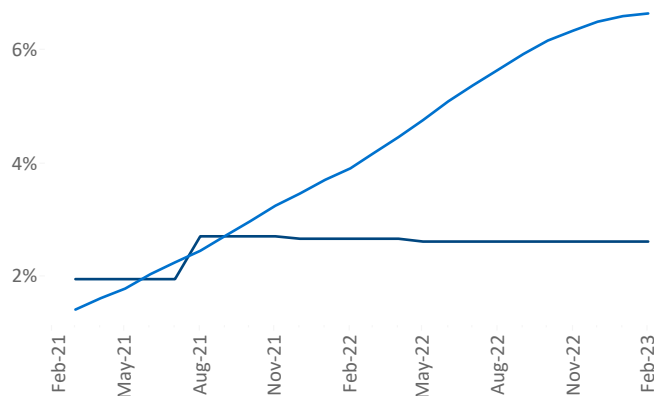
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

