

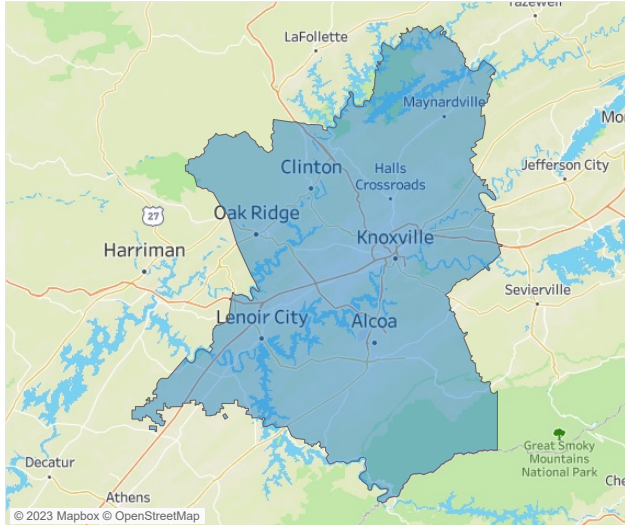


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Knoxville  
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**Knoxville** is the **83rd** largest multifamily market with **40,440** completed units and **7,396** units in development, **2,749** of which have already broken ground.

New lease asking **rents** are at **\$1,391**, up **12.8% ▲** from the previous year placing Knoxville at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **923 ▲** net units absorbed over the past twelve months. This is up **239 ▲** units from the previous year's gain of **684 ▲** absorbed units.

**Employment** in Knoxville has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **10.7% ▲** YoY to **\$32.66** according to the *Bureau of Labor Statistics*.

