

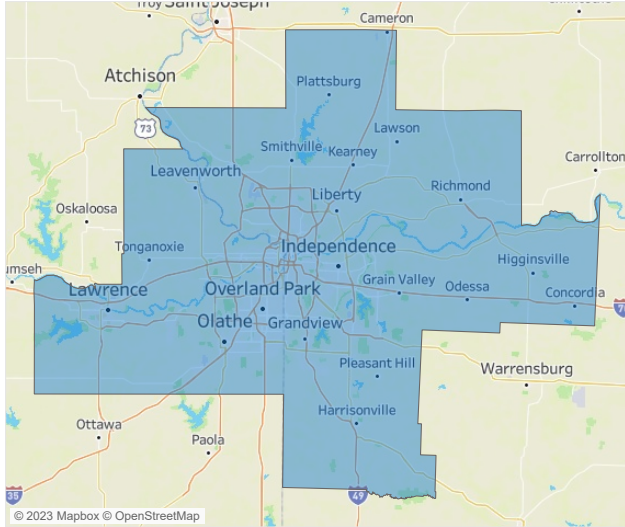


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Kansas City is the **33rd** largest multifamily market with **165,446** completed units and **60,590** units in development, **6,051** of which have already broken ground.

New lease asking **rents** are at **\$1,210**, up **7.9%** ▲ from the previous year placing Kansas City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,114** ▲ net units absorbed over the past twelve months. This is down **-5,502** ▼ units from the previous year's gain of **7,616** ▲ absorbed units.

Employment in Kansas City has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$30.50** according to the *Bureau of Labor Statistics*.

