

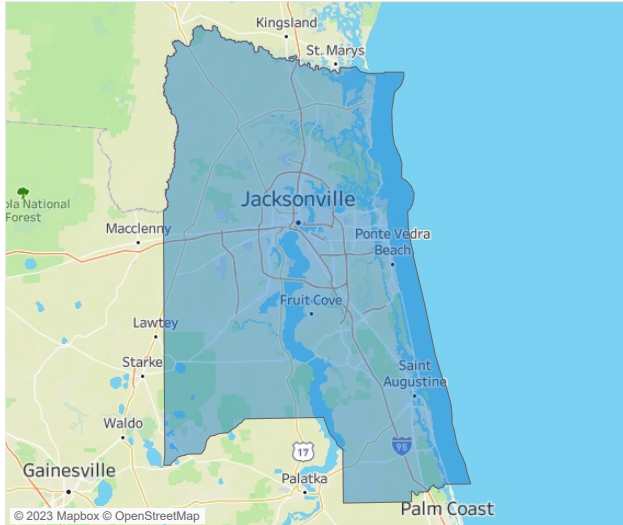


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jacksonville
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Jacksonville is the **44th** largest multifamily market with **111,967** completed units and **52,478** units in development, **11,383** of which have already broken ground.

New lease asking **rents** are at **\$1,526**, up **3%▲** from the previous year placing Jacksonville at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,053▲** net units absorbed over the past twelve months. This is down **-1,189▼** units from the previous year's gain of **3,242▲** absorbed units.

Employment in Jacksonville has grown by **5.4%▲** over the past 12 months, while hourly wages have fallen by **-1.3%▼** YoY to **\$32.37** according to the *Bureau of Labor Statistics*.

