

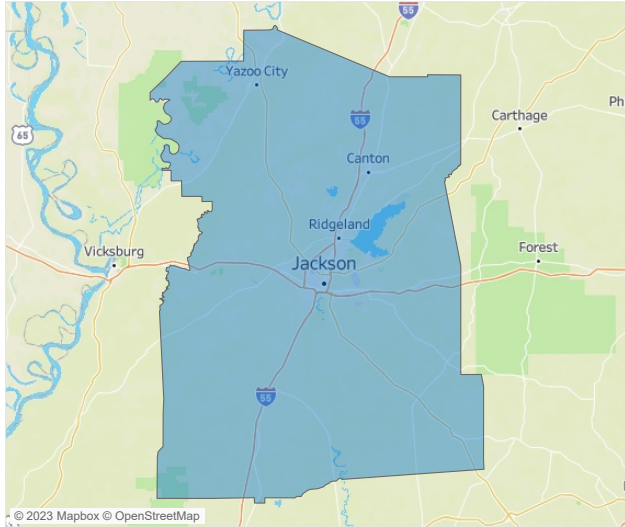


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Jackson  
February 2023



Jackson is the **101st** largest multifamily market with **30,011** completed units and **1,224** units in development, **188** of which have already broken ground.

New lease asking **rents** are at **\$1,120**, up **6.2%** ▲ from the previous year placing Jackson at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-292** ▼ net units absorbed over the past twelve months. This is down **-294** ▼ units from the previous year's gain of **2** ▲ absorbed units.

**Employment** in Jackson has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$25.98** according to the *Bureau of Labor Statistics*.

