Mad

Bend



Banks

McMinnvil

Corvallis

Euger

5

Roseburg

© 2023 Mapbox © OpenStreetMap

Tillamook

Lincoln City

Reedspor

Coos Bay

101

2%

Feb-21

Aug-21

Nov-21

May-21

Portland

Canby

Sandy

Contacts Jeff Adler Vice President

Jeff.Adler@yardi.com

Oregon

Aug-22

Feb-23

Nov-22

Razvan Cimpean SEO Engineer

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Eugene

February 2023

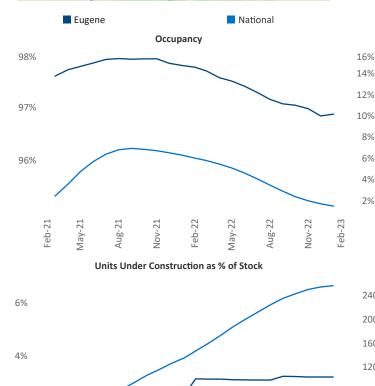
Eugene is the **77th** largest multifamily market with **44,133** completed units and **10,705** units in development, **1,408** of which have already broken ground.

New lease asking **rents** are at **\$1,502**, up **7.9%** ▲ from the previous year placing Eugene at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **540** ▲ net units absorbed over the past twelve months. This is down -483 ▼ units from the previous year's gain of **1,023** ▲ absorbed units.

Employment in Eugene has grown by **2.2%** over the past 12 months, while hourly wages have risen by **9.8%** YoY to **\$30.45** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Feb-22

May-22

