

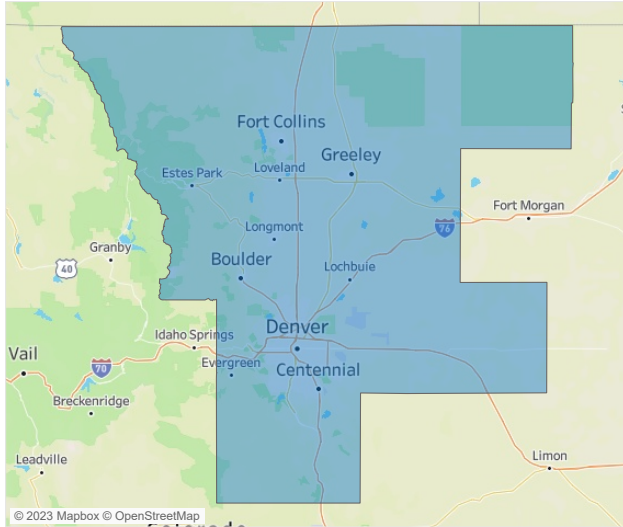


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Denver
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Denver is the **11th** largest multifamily market with **307,442** completed units and **170,292** units in development, **31,880** of which have already broken ground.

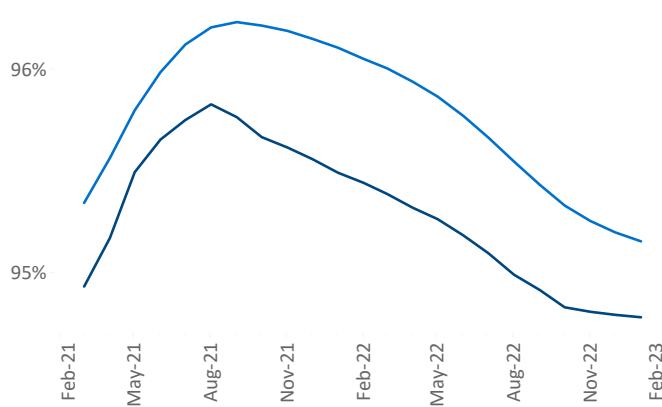
New lease asking **rents** are at **\$1,882**, up **4.2% ▲** from the previous year placing Denver at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,520 ▲** net units absorbed over the past twelve months. This is down **-2,980 ▼** units from the previous year's gain of **11,500 ▲** absorbed units.

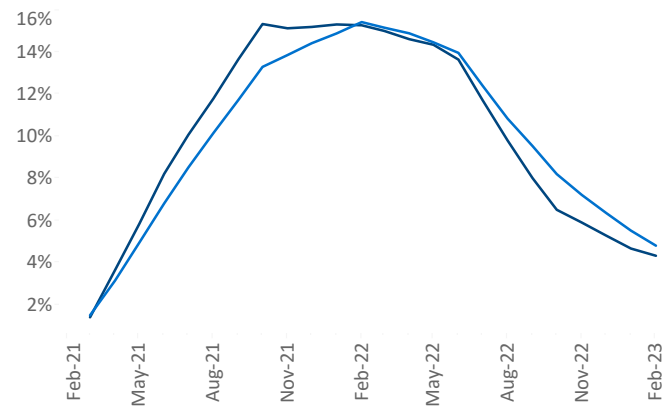
Employment in Denver has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **5.6% ▲** YoY to **\$37.56** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

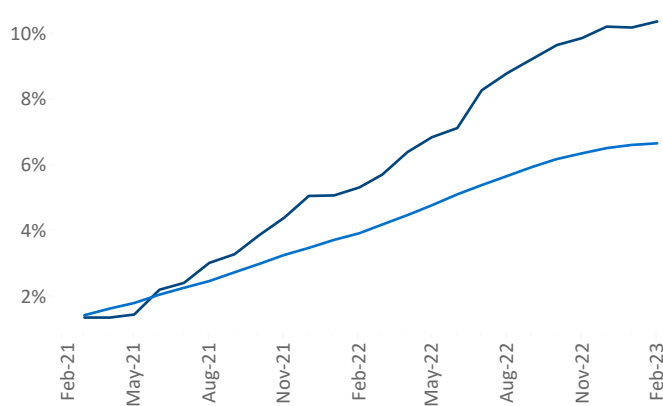
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

