

Contacts

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Corpus Christi is the **92nd** largest multifamily market with **34,836** completed units and **7,216** units in development, **1,226** of which have already broken ground.

New lease asking **rents** are at \$1,137, up 2.7% ▲ from the previous year placing Corpus Christi at 117th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -422 ▼ net units absorbed over the past twelve months. This is down -383 ▼ units from the previous year's loss of -39 ▼ absorbed units.

Employment in Corpus Christi has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **19.2%** ▲ YoY to **\$31.73** according to the *Bureau of Labor Statistics*.

Rent Growth YoY









