

## Contacts

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## Columbus GA February 2023

**Columbus GA** is the **100th** largest multifamily market with **30,103** completed units and **5,679** units in development, **865** of which have already broken ground.

New lease asking **rents** are at **\$1,098**, up **6.2%** ▲ from the previous year placing Columbus GA at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -67 ▼ net units absorbed over the past twelve months. This is down -379 ▼ units from the previous year's gain of 312 ▲ absorbed units.

**Employment** in Columbus GA has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$25.31** according to the *Bureau of Labor Statistics*.









