

Contacts

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Colorado Springs is the **81st** largest multifamily market with **42,603** completed units and **21,412** units in development, **8,515** of which have already broken ground.

New lease asking **rents** are at \$1,520, up 3.7% ▲ from the previous year placing Colorado Springs at 105th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **216** ▲ net units absorbed over the past twelve months. This is down **-397** ▼ units from the previous year's gain of **613** ▲ absorbed units.

Employment in Colorado Springs has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$32.88** according to the *Bureau of Labor Statistics*.









