

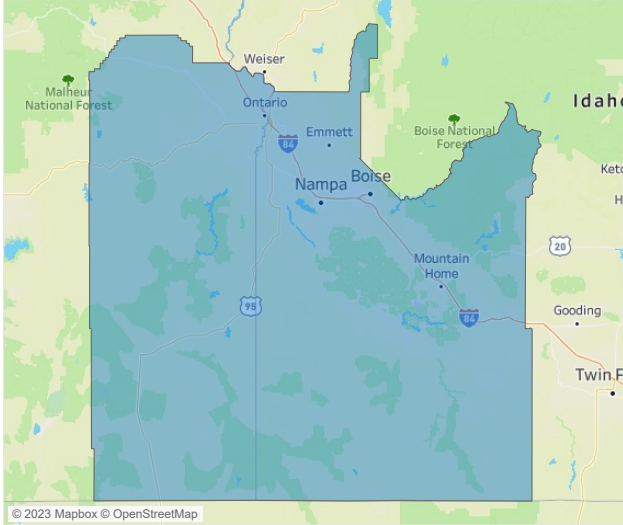


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Boise  
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**Boise** is the **108th** largest multifamily market with **23,701** completed units and **30,121** units in development, **4,634** of which have already broken ground.

New lease asking **rents** are at **\$1,583**, up **1.2% ▲** from the previous year placing Boise at **121st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **457 ▲** net units absorbed over the past twelve months. This is down **-1,732 ▼** units from the previous year's gain of **2,189 ▲** absorbed units.

**Employment** in Boise has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$29.55** according to the *Bureau of Labor Statistics*.

