

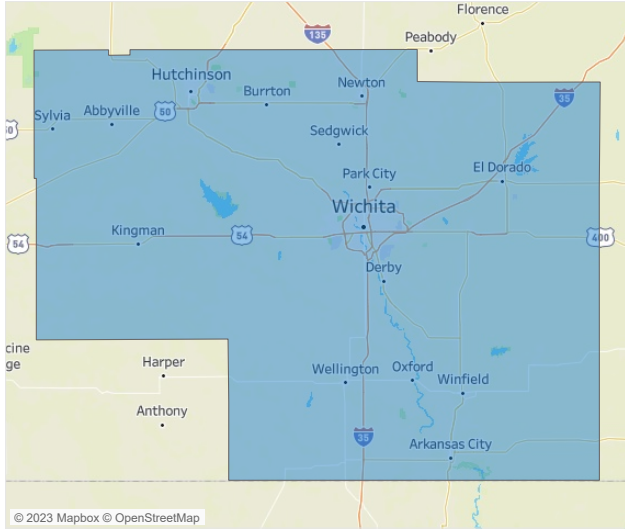


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Wichita is the **93rd** largest multifamily market with **34,041** completed units and **6,149** units in development, **1,586** of which have already broken ground.

New lease asking **rents** are at **\$825**, up **8.0%** ▲ from the previous year placing Wichita at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **309** ▲ net units absorbed over the past twelve months. This is down **-211** ▼ units from the previous year's gain of **520** ▲ absorbed units.

Employment in Wichita has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$27.62** according to the *Bureau of Labor Statistics*.

