

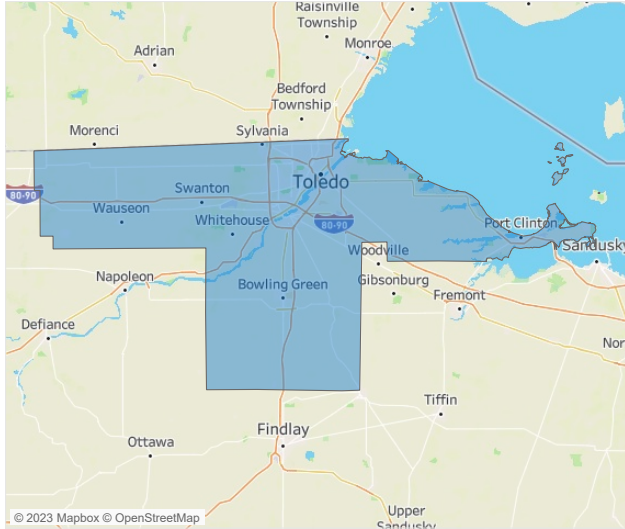


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Toledo is the **90th** largest multifamily market with **36,450** completed units and **2,127** units in development, **474** of which have already broken ground.

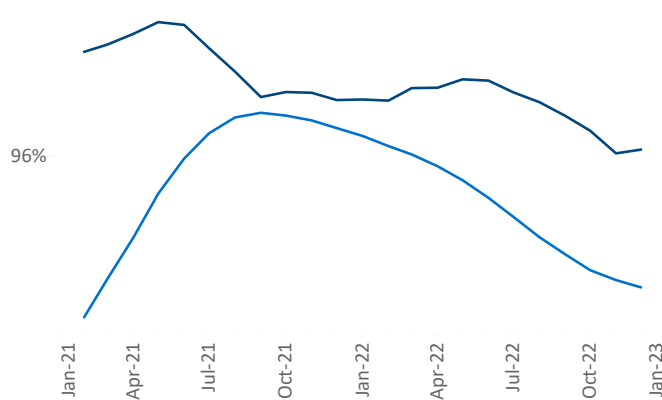
New lease asking **rents** are at **\$881**, up **5.9% ▲** from the previous year placing Toledo at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **541 ▲** net units absorbed over the past twelve months. This is up **206 ▲** units from the previous year's gain of **335 ▲** absorbed units.

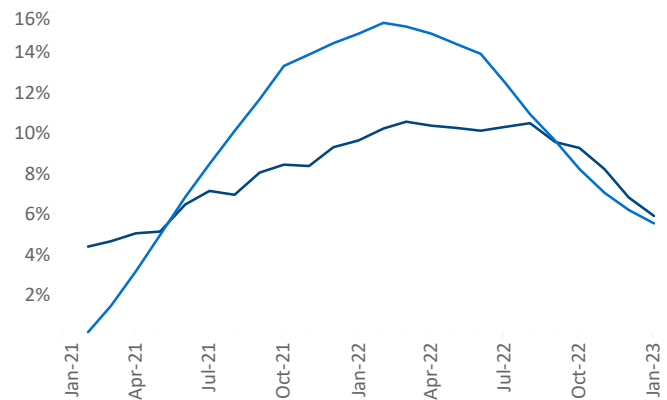
Employment in Toledo has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$29.29** according to the *Bureau of Labor Statistics*.

■ Toledo ■ National

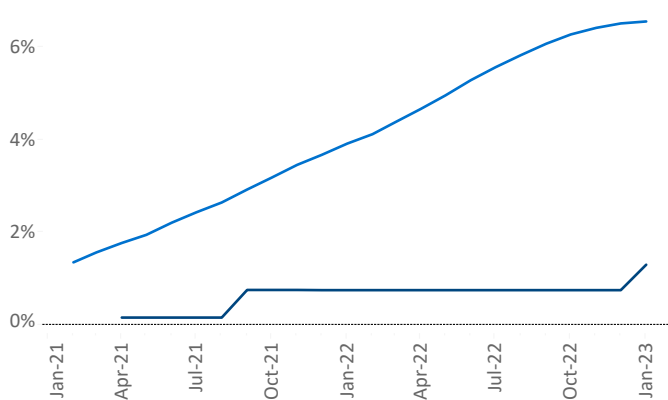
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

