

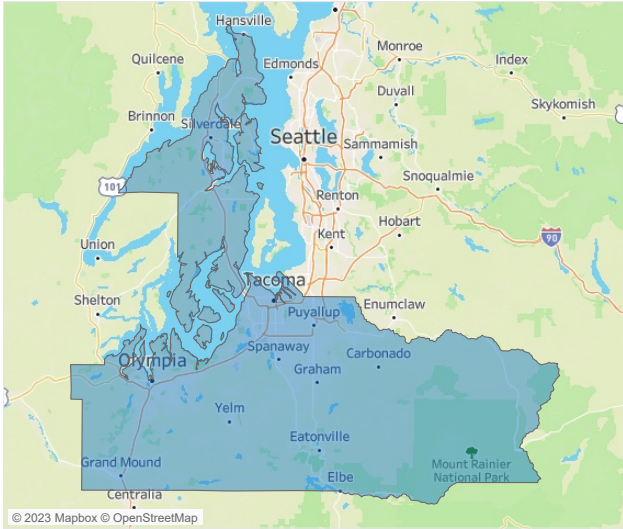


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma
January 2023



Tacoma is the **56th** largest multifamily market with **72,820** completed units and **25,961** units in development, **5,674** of which have already broken ground.

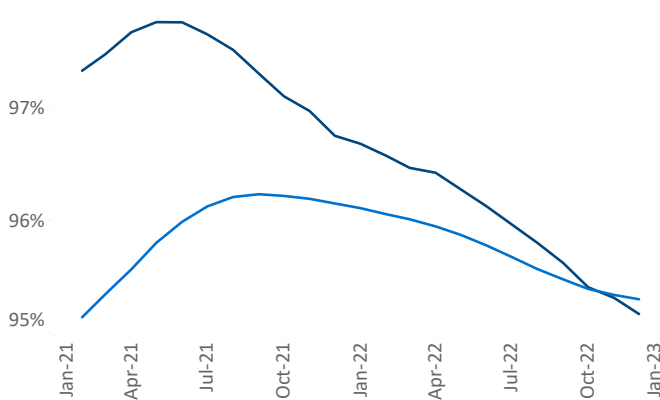
New lease asking rents are at **\$1,715**, up **3.7%** ▲ from the previous year placing Tacoma at **110th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **621** ▲ net units absorbed over the past twelve months. This is down **-1,008** ▼ units from the previous year's gain of **1,629** ▲ absorbed units.

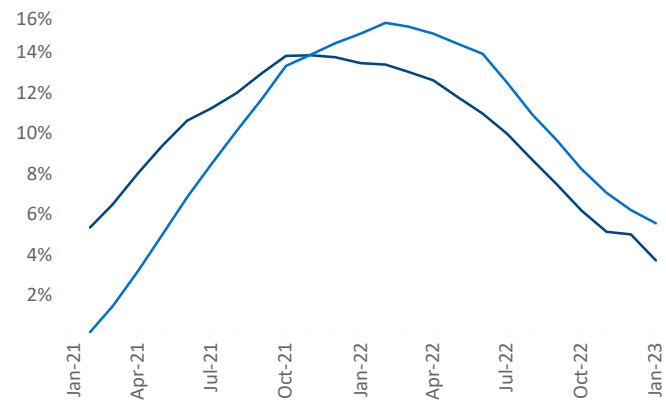
Employment in Tacoma has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$35.17** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

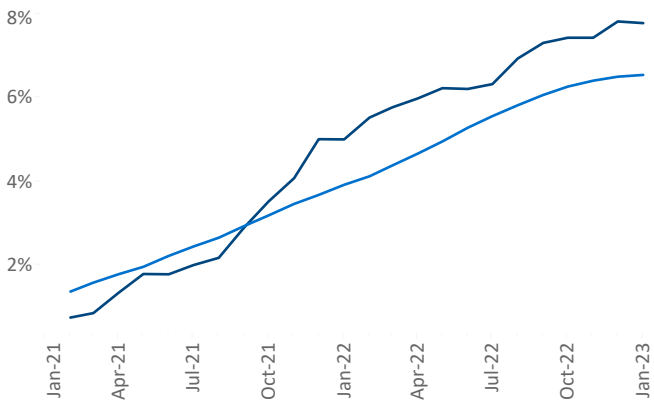
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

