

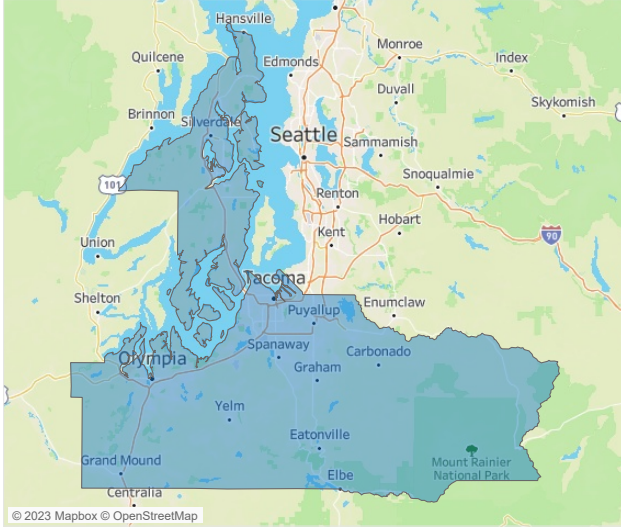


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Tacoma
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Tacoma is the **56th** largest multifamily market with **72,820** completed units and **25,961** units in development, **5,674** of which have already broken ground.

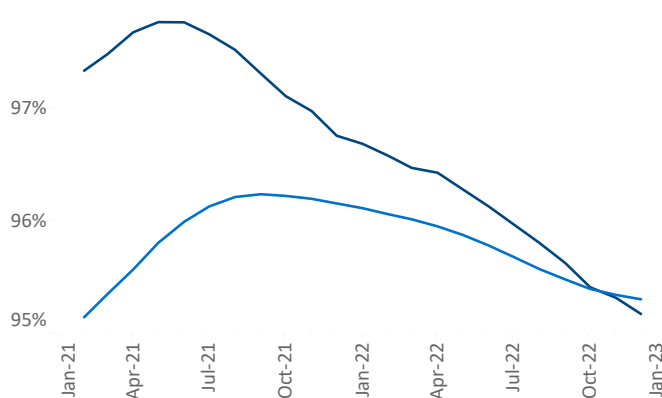
New lease asking **rents** are at **\$1,715**, up **3.7% ▲** from the previous year placing Tacoma at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **621 ▲** net units absorbed over the past twelve months. This is down **-1,008 ▼** units from the previous year's gain of **1,629 ▲** absorbed units.

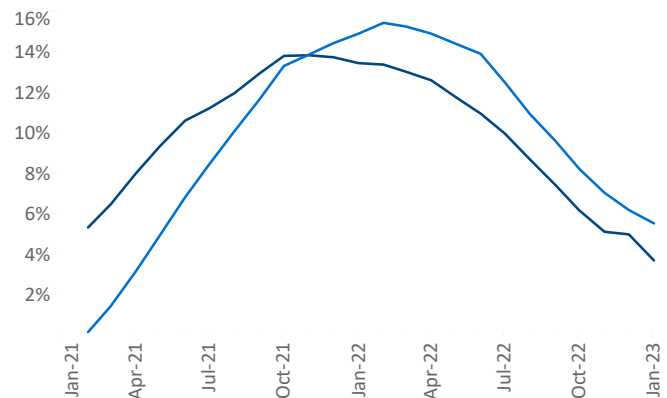
Employment in Tacoma has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **6.3% ▲** YoY to **\$35.17** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

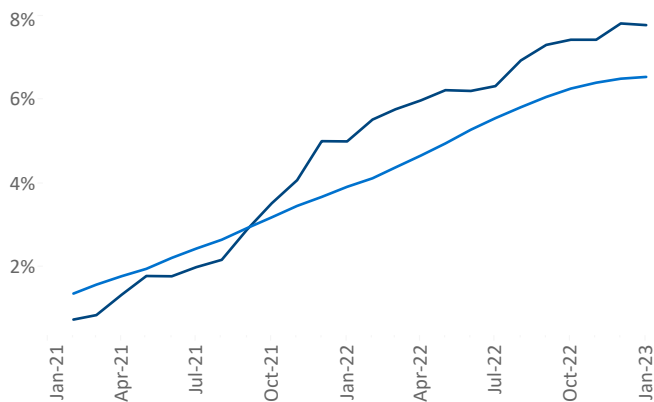
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

