

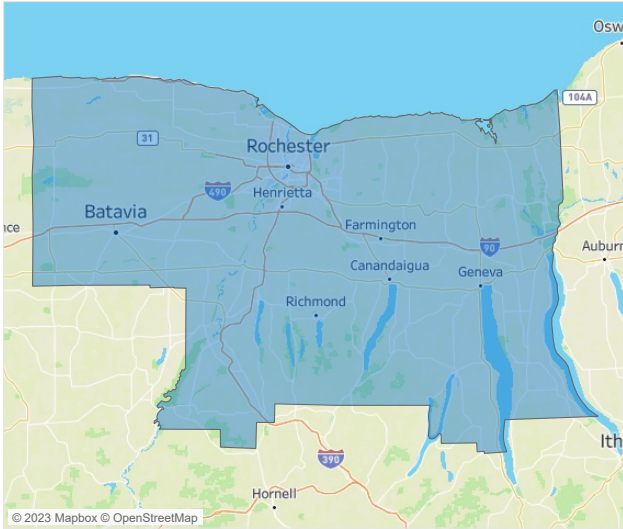


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Rochester
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Rochester is the **63rd** largest multifamily market with **60,904** completed units and **6,920** units in development, **1,069** of which have already broken ground.

New lease asking **rents** are at **\$1,283**, up **9.0%** ▲ from the previous year placing Rochester at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **779** ▲ net units absorbed over the past twelve months. This is up **209** ▲ units from the previous year's gain of **570** ▲ absorbed units.

Employment in Rochester has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

