

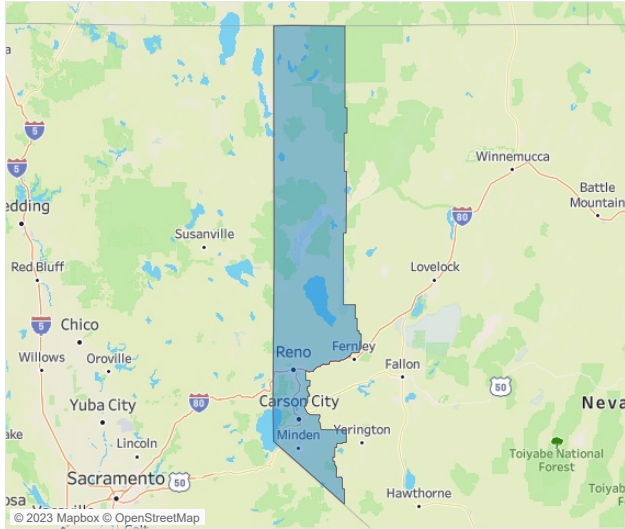


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Reno
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Reno is the **78th** largest multifamily market with **43,598** completed units and **9,563** units in development, **4,585** of which have already broken ground.

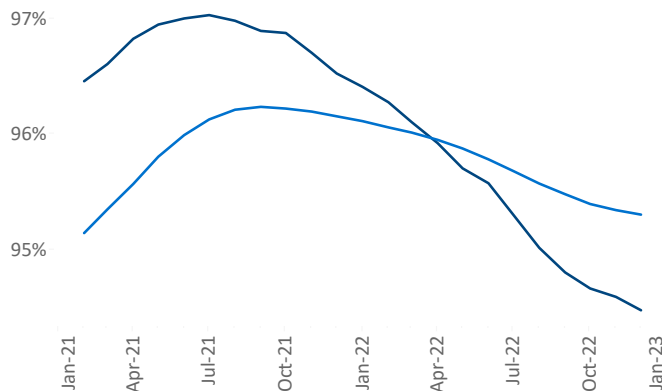
New lease asking **rents** are at **\$1,526**, up **0.1%** ▲ from the previous year placing Reno at **125th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,165** ▲ net units absorbed over the past twelve months. This is down **-598** ▼ units from the previous year's gain of **1,763** ▲ absorbed units.

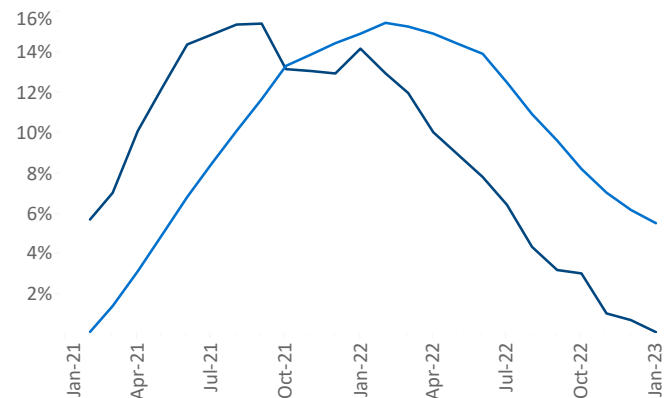
Employment in Reno has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **15.0%** ▲ YoY to **\$32.13** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

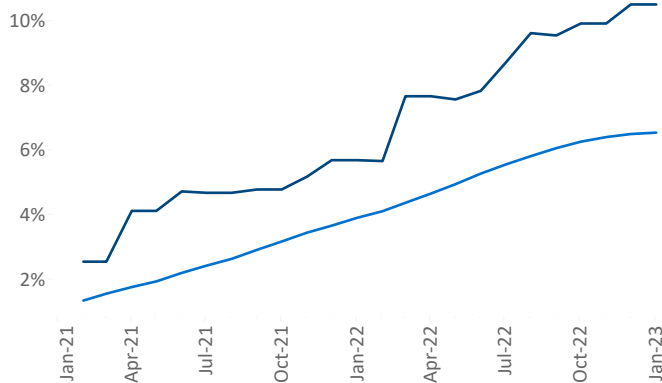
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

