

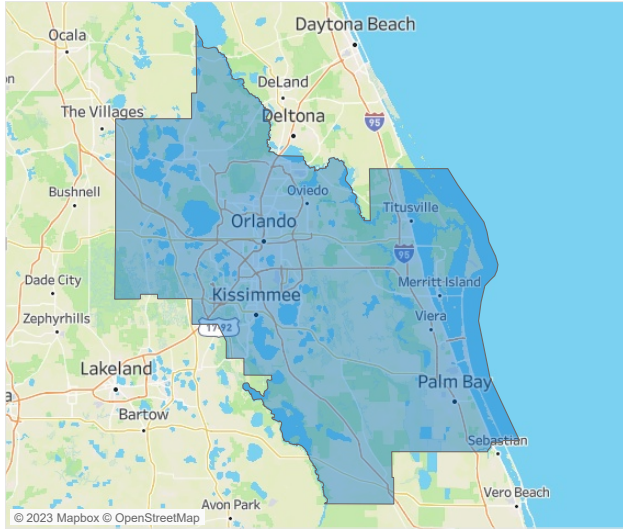


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Orlando January 2023



**Orlando** is the **17th** largest multifamily market with **247,046** completed units and **147,616** units in development, **23,948** of which have already broken ground.

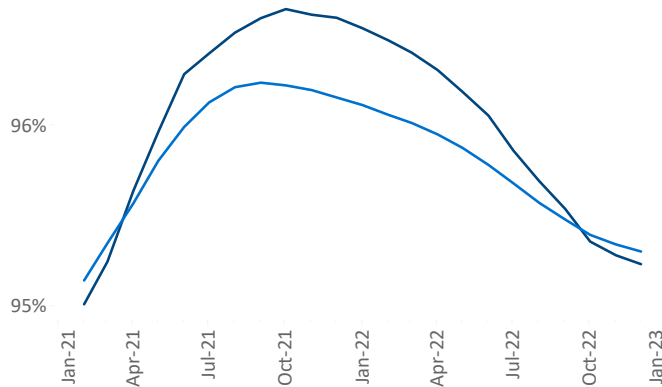
New lease asking **rents** are at **\$1,813**, up **6.5% ▲** from the previous year placing Orlando at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,926 ▲** net units absorbed over the past twelve months. This is down **-10,435 ▼** units from the previous year's gain of **16,361 ▲** absorbed units.

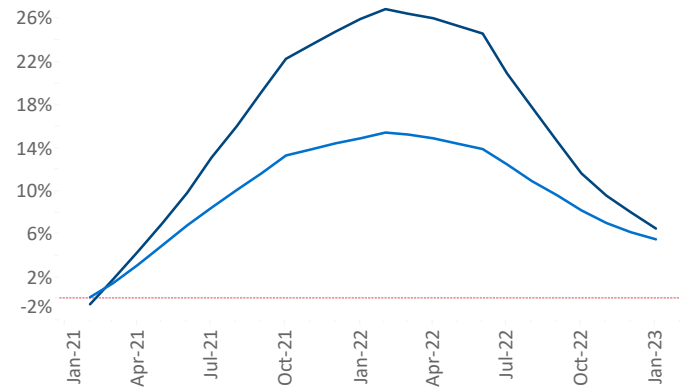
**Employment** in Orlando has grown by **5.1% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$31.40** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

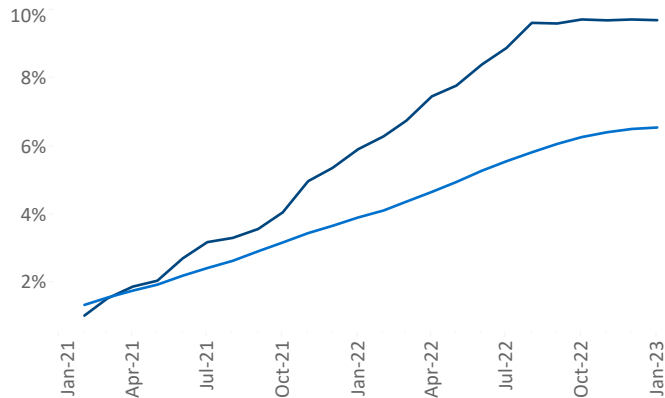
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

