

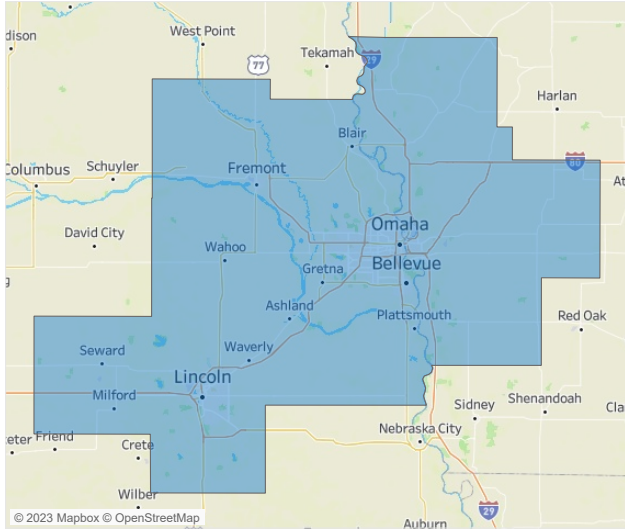


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Omaha January 2023



■ Omaha

■ National

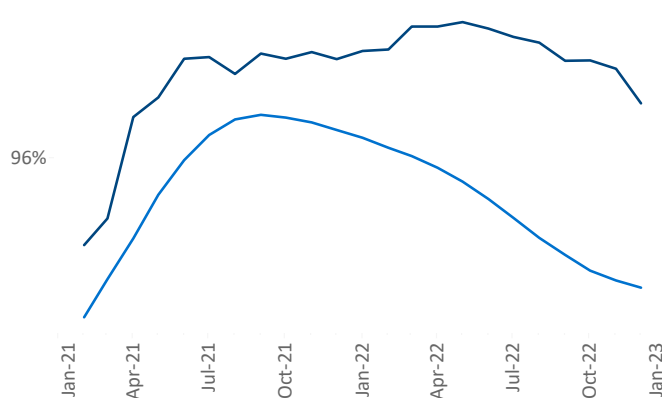
Omaha is the **51st** largest multifamily market with **87,212** completed units and **28,130** units in development, **7,814** of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **7.7% ▲** from the previous year placing Omaha at **43rd** overall in year-over-year rent growth.

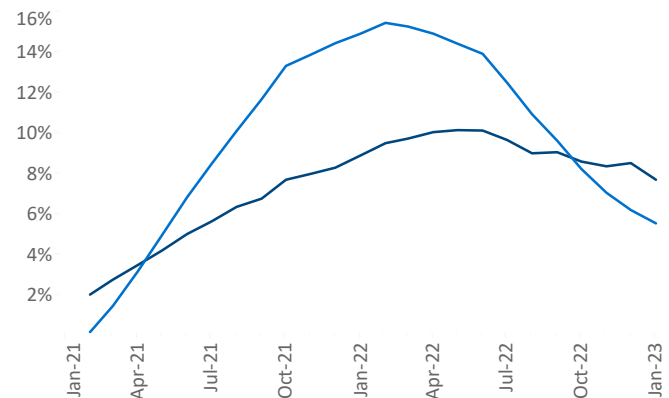
Multifamily housing **demand** has been positive with **1,380 ▲** net units absorbed over the past twelve months. This is down **-2,136 ▼** units from the previous year's gain of **3,516 ▲** absorbed units.

Employment in Omaha has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$31.73** according to the *Bureau of Labor Statistics*.

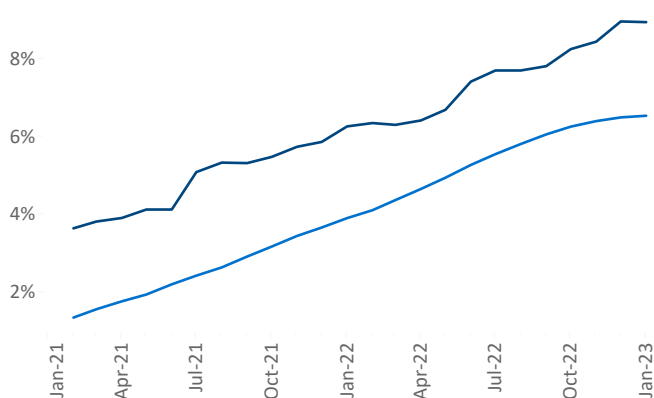
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

