

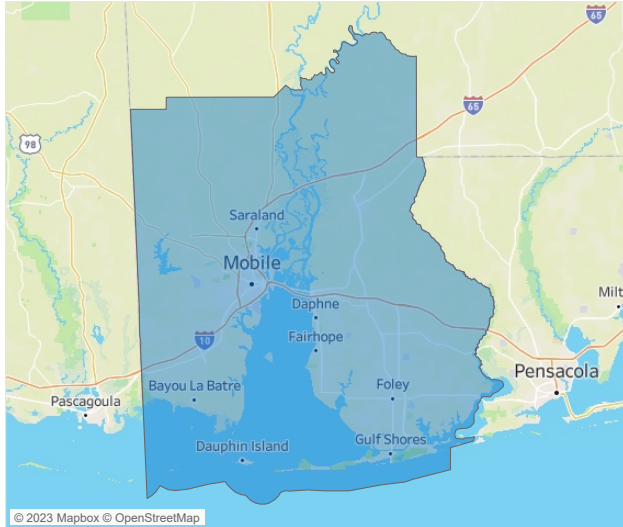


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Mobile is the **94th** largest multifamily market with **32,970** completed units and **3,389** units in development, **349** of which have already broken ground.

New lease asking **rents** are at **\$1,132**, up **6.5% ▲** from the previous year placing Mobile at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **93 ▲** net units absorbed over the past twelve months. This is down **-885 ▼** units from the previous year's gain of **978 ▲** absorbed units.

Employment in Mobile has grown by **2.9% ▲** over the past 12 months, while hourly wages have fallen by **-2.8% ▼** YoY to **\$27.32** according to the *Bureau of Labor Statistics*.

