

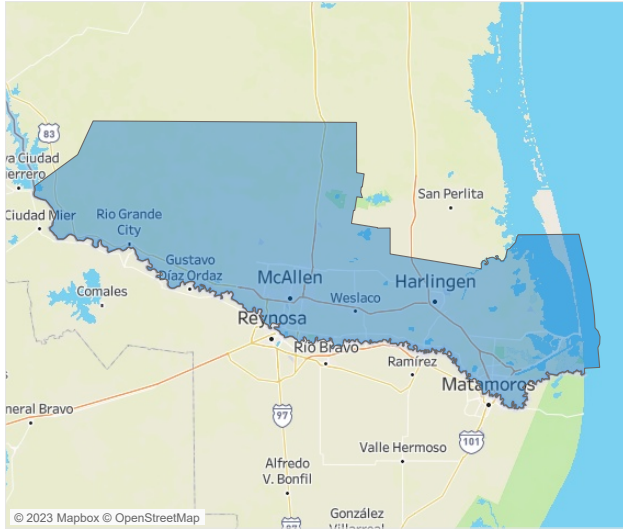


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McAllen
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McAllen is the **102nd** largest multifamily market with **28,376** completed units and **8,719** units in development, **1,351** of which have already broken ground.

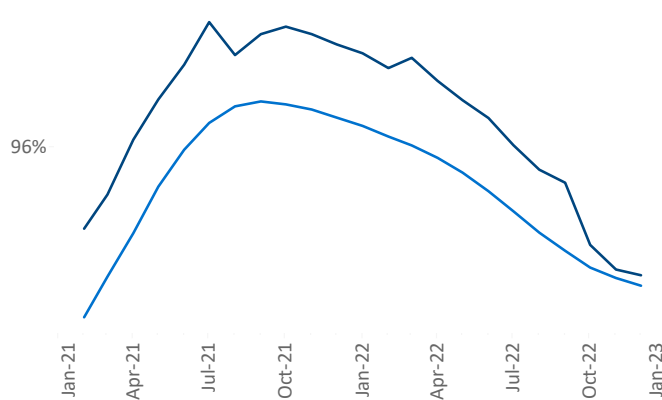
New lease asking **rents** are at **\$947**, up **7.2% ▲** from the previous year placing McAllen at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **56 ▲** net units absorbed over the past twelve months. This is down **-576 ▼** units from the previous year's gain of **632 ▲** absorbed units.

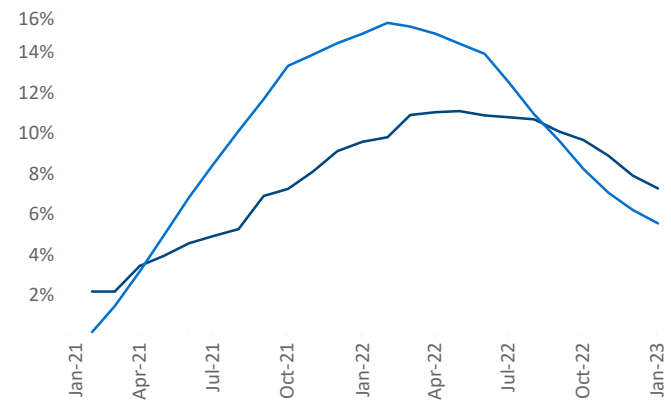
Employment in McAllen has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$19.19** according to the *Bureau of Labor Statistics*.

■ McAllen ■ National

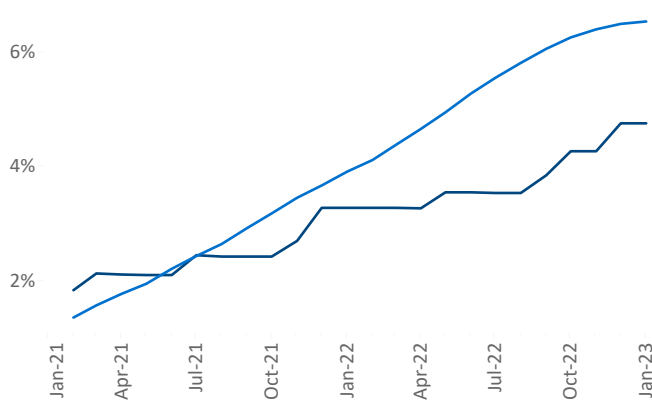
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

