

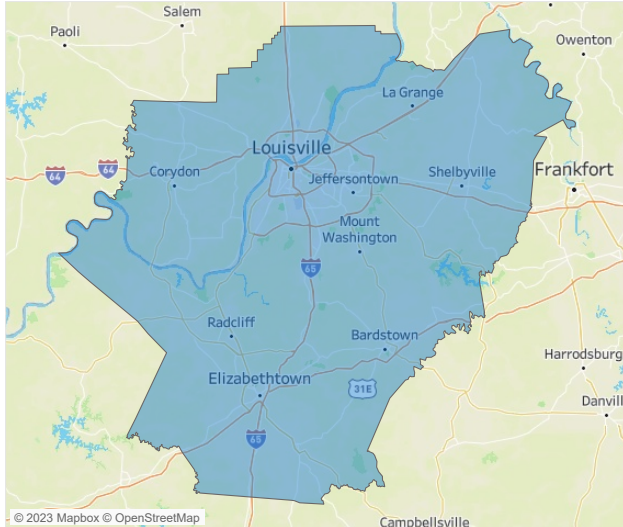


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Louisville
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Louisville is the **52nd** largest multifamily market with **84,299** completed units and **23,097** units in development, **5,267** of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **9.8% ▲** from the previous year placing Louisville at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,438 ▲** net units absorbed over the past twelve months. This is down **-1,822 ▼** units from the previous year's gain of **4,260 ▲** absorbed units.

Employment in Louisville has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$28.95** according to the *Bureau of Labor Statistics*.

