

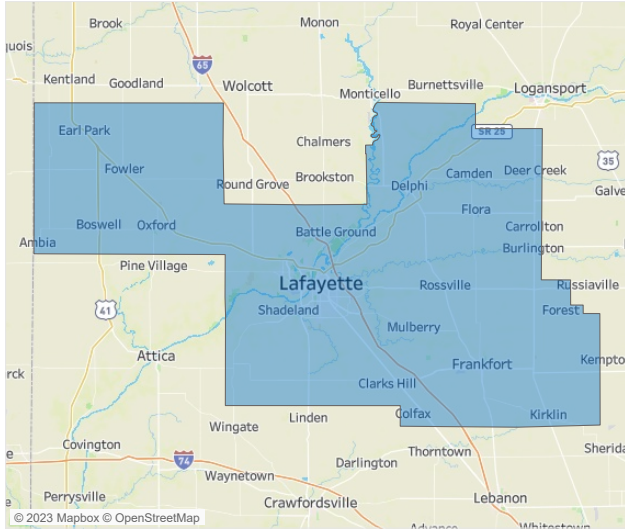


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Lafayette
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Lafayette is the **120th** largest multifamily market with **13,257** completed units and **1,785** units in development, **347** of which have already broken ground.

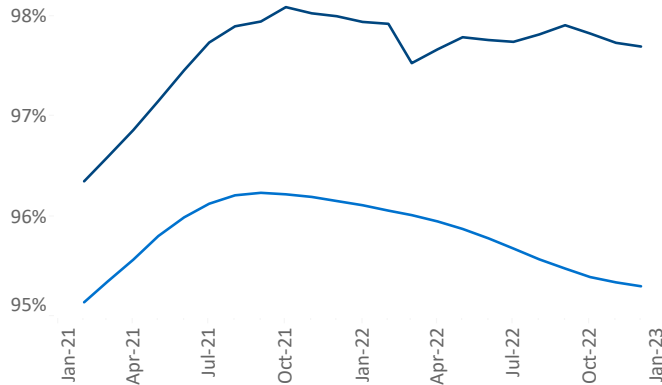
New lease asking **rents** are at **\$1,046**, up **13.1% ▲** from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **425 ▲** net units absorbed over the past twelve months. This is down **-35 ▼** units from the previous year's gain of **460 ▲** absorbed units.

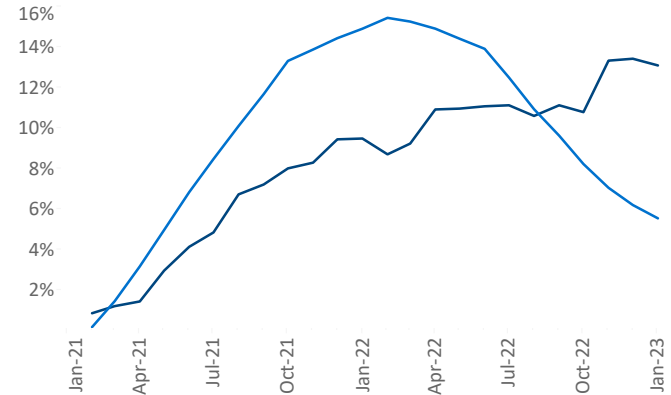
Employment in Lafayette has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$26.00** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

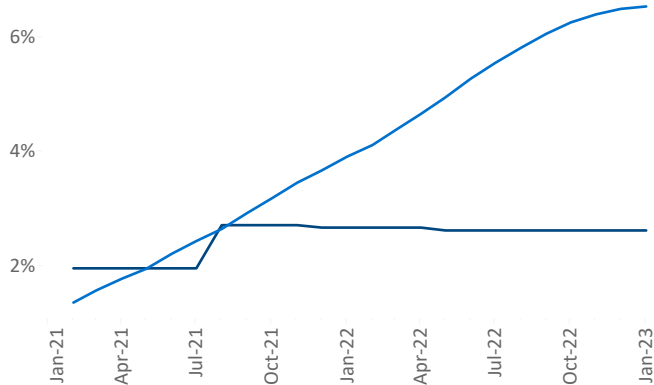
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

