

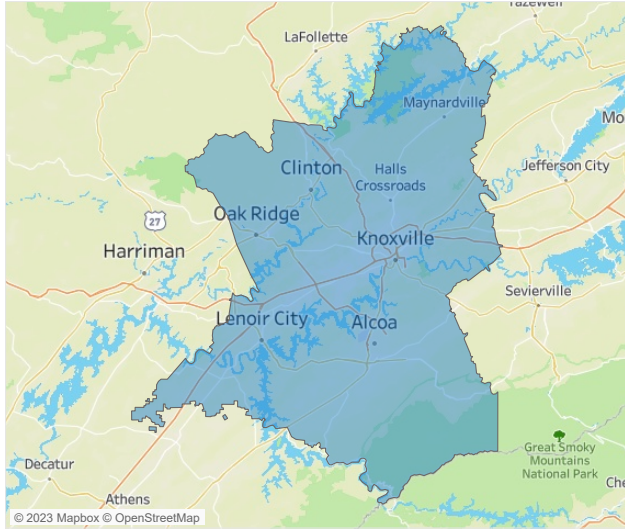


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Knoxville
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Knoxville is the **83rd** largest multifamily market with **40,290** completed units and **5,874** units in development, **2,361** of which have already broken ground.

New lease asking **rents** are at **\$1,378**, up **12.8% ▲** from the previous year placing Knoxville at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **944 ▲** net units absorbed over the past twelve months. This is down **-1 ▼** units from the previous year's gain of **945 ▲** absorbed units.

Employment in Knoxville has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$32.52** according to the *Bureau of Labor Statistics*.

