

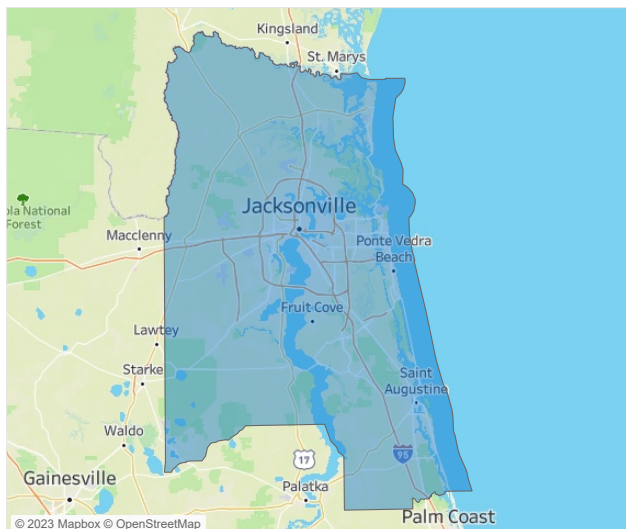


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Jacksonville  
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**Jacksonville** is the **44th** largest multifamily market with **111,871** completed units and **52,142** units in development, **10,672** of which have already broken ground.

New lease asking **rents** are at **\$1,519**, up **3.2% ▲** from the previous year placing Jacksonville at **115th** overall in year-over-year rent growth.

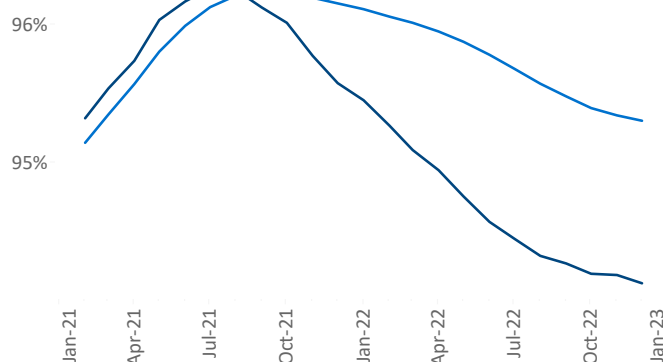
Multifamily housing **demand** has been positive with **1,703 ▲** net units absorbed over the past twelve months. This is down **-1,898 ▼** units from the previous year's gain of **3,601 ▲** absorbed units.

**Employment** in Jacksonville has grown by **4.8% ▲** over the past 12 months, while hourly wages have fallen by **-1.5% ▼** YoY to **\$31.93** according to the *Bureau of Labor Statistics*.

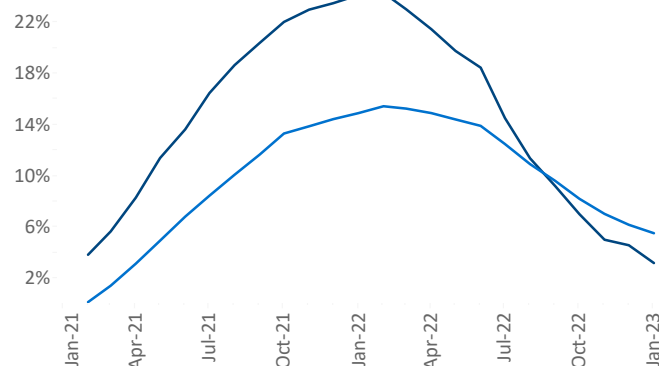
■ Jacksonville

■ National

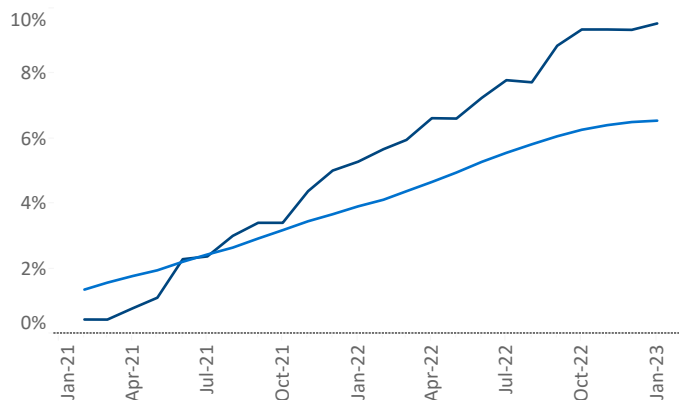
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

