

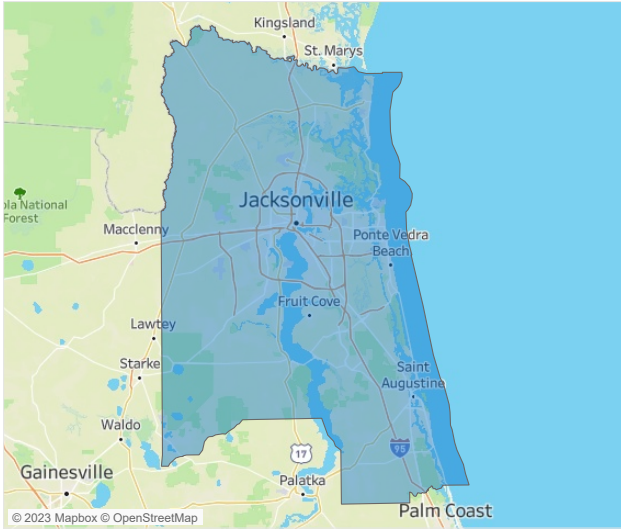


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Jacksonville  
January 2023



Jacksonville is the **44th** largest multifamily market with **111,871** completed units and **52,142** units in development, **10,672** of which have already broken ground.

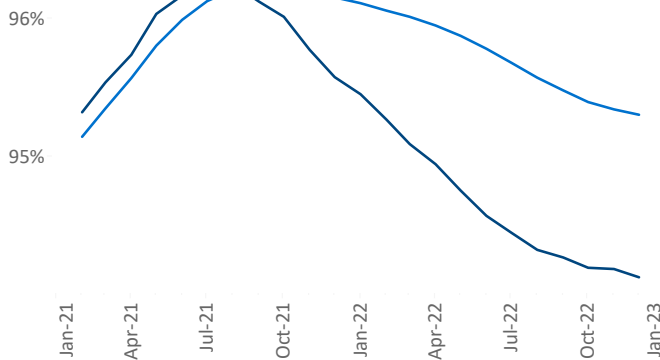
New lease asking **rents** are at **\$1,519**, up **3.2%** ▲ from the previous year placing Jacksonville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,703** ▲ net units absorbed over the past twelve months. This is down **-1,898** ▼ units from the previous year's gain of **3,601** ▲ absorbed units.

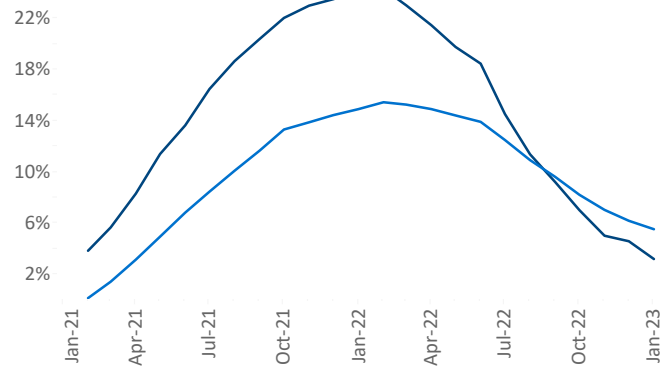
**Employment** in Jacksonville has grown by **4.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.5%** ▼ YoY to **\$31.93** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

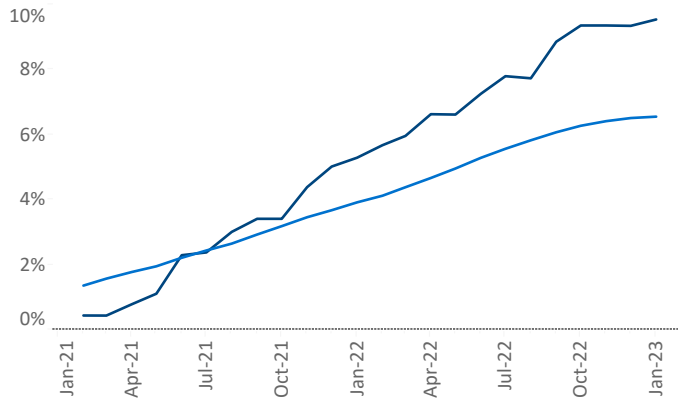
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

