Jeff Adler

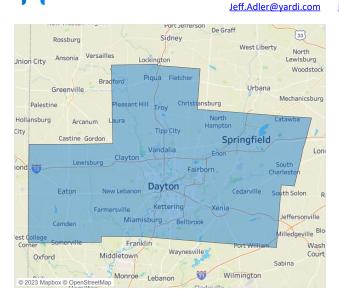
Vice President



Contacts

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Dayton January 2023



Dayton is the **74th** largest multifamily market with **48,941** completed units and **8,434** units in development, **1,256** of which have already broken ground.

New lease asking **rents** are at \$1,042, up 8% ▲ from the previous year placing Dayton at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,535** ▲ net units absorbed over the past twelve months. This is up **651** ▲ units from the previous year's gain of **884** ▲ absorbed units.

Employment in Dayton has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$30.90 according to the *Bureau of Labor Statistics*.

