

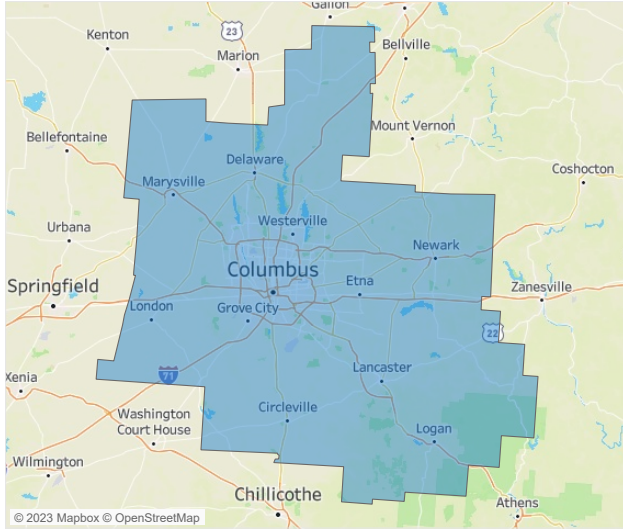


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## Columbus January 2023



**Columbus** is the **27th** largest multifamily market with **182,855** completed units and **45,002** units in development, **10,911** of which have already broken ground.

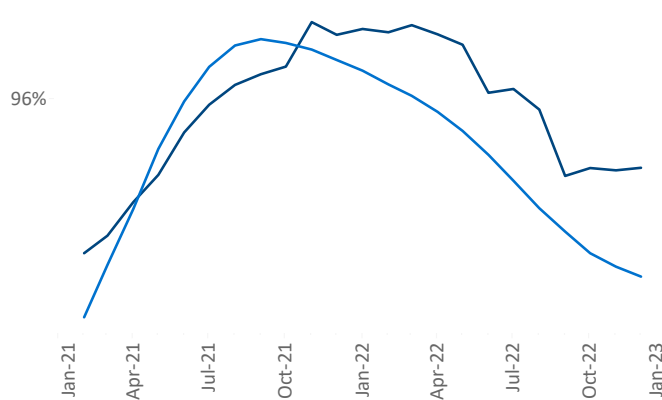
New lease asking **rents** are at **\$1,227**, up **8.8%** ▲ from the previous year placing Columbus at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,588** ▲ net units absorbed over the past twelve months. This is down **-4,453** ▼ units from the previous year's gain of **9,041** ▲ absorbed units.

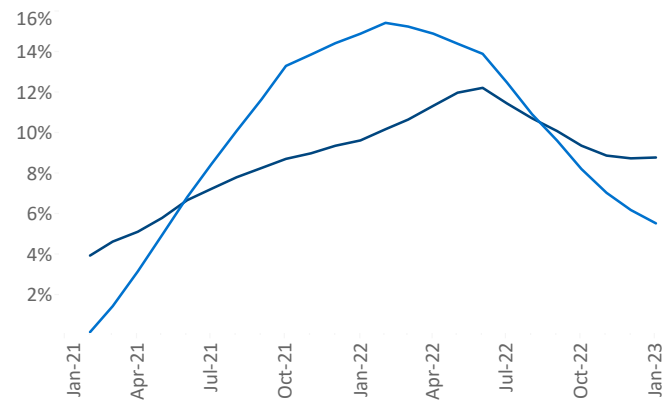
**Employment** in Columbus has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **10.7%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

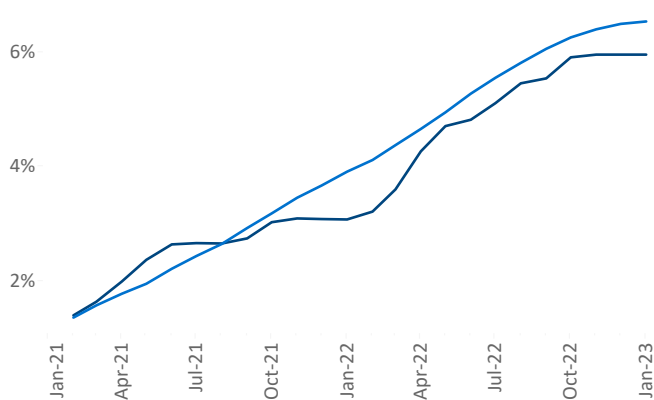
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

