

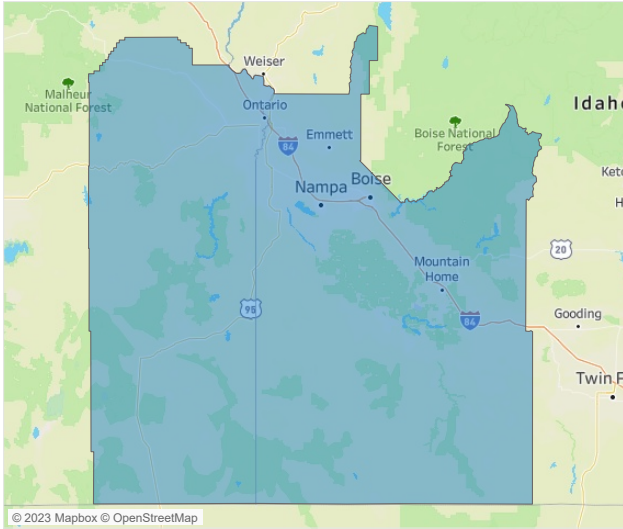


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Boise is the **108th** largest multifamily market with **23,701** completed units and **29,310** units in development, **4,637** of which have already broken ground.

New lease asking **rents** are at **\$1,600**, up **2.7%** ▲ from the previous year placing Boise at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **474** ▲ net units absorbed over the past twelve months. This is down **-1,307** ▼ units from the previous year's gain of **1,781** ▲ absorbed units.

Employment in Boise has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **10.3%** ▲ YoY to **\$29.89** according to the *Bureau of Labor Statistics*.

