

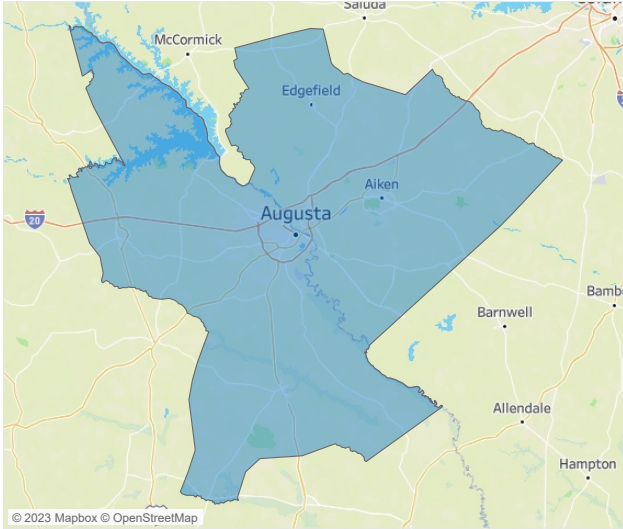


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Augusta January 2023



**Augusta** is the **104th** largest multifamily market with **27,040** completed units and **8,006** units in development, **3,361** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **4.9%** ▲ from the previous year placing Augusta at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-262** ▼ net units absorbed over the past twelve months. This is down **-1,237** ▼ units from the previous year's gain of **975** ▲ absorbed units.

**Employment** in Augusta has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

