



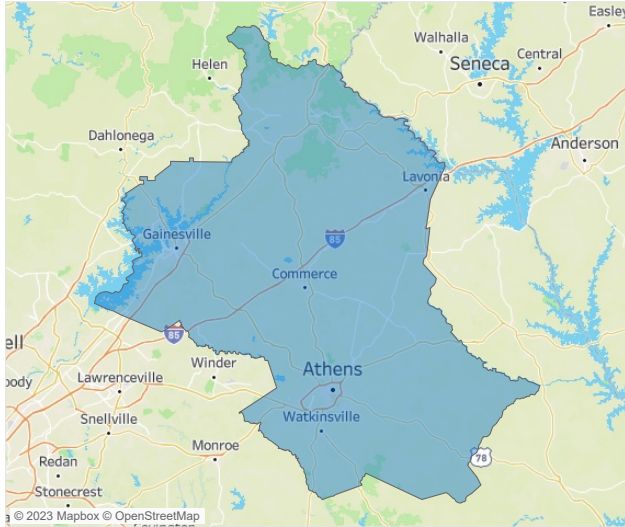
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Athens

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Athens is the **111th** largest multifamily market with **22,027** completed units and **10,770** units in development, **1,709** of which have already broken ground.

New lease asking **rents** are at **\$1,370**, up **6.5% ▲** from the previous year placing Athens at **66th** overall in year-over-year rent growth.

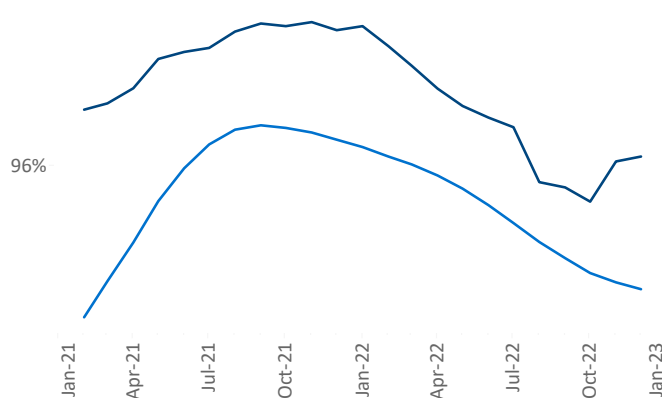
Multifamily housing **demand** has been positive with **784 ▲** net units absorbed over the past twelve months. This is down **-251 ▼** units from the previous year's gain of **1,035 ▲** absorbed units.

Employment in Athens has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$27.01** according to the *Bureau of Labor Statistics*.

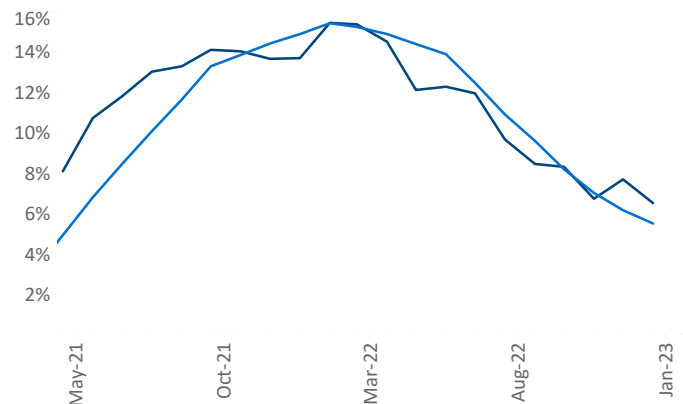
■ Athens

■ National

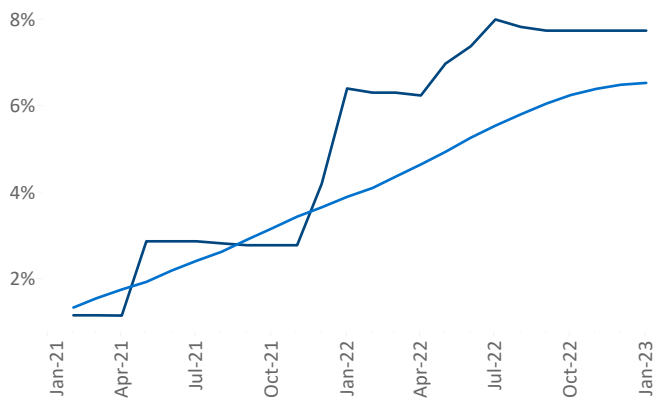
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

