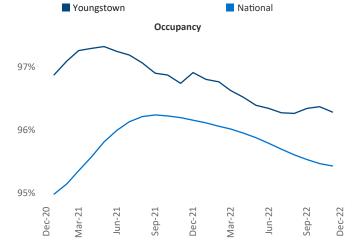


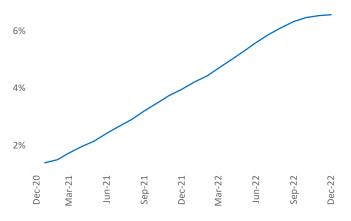
Contacts

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Units Under Construction as % of Stock



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Youngstown December 2022

Youngstown is the **113th** largest multifamily market with **19,083** completed units and **72** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$805**, up **8.9%** ▲ from the previous year placing Youngstown at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **164** ▲ net units absorbed over the past twelve months. This is up **176** ▲ units from the previous year's loss of **-12** ▼ absorbed units.

Employment in Youngstown has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$24.20** according to the *Bureau of Labor Statistics*.

