



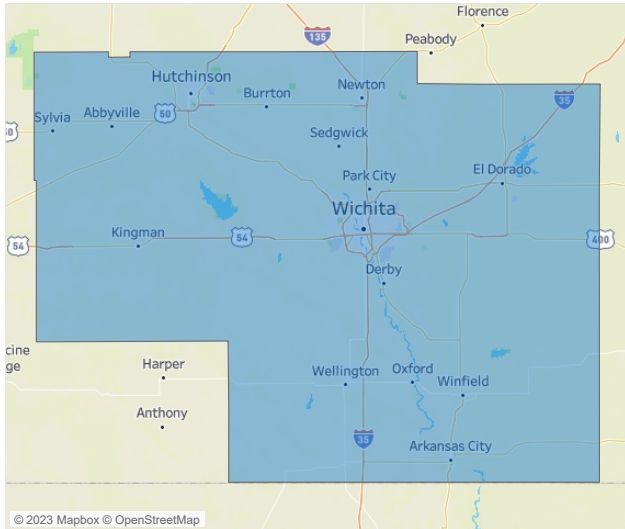
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Wichita

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Wichita is the **93rd** largest multifamily market with **34,754** completed units and **6,418** units in development, **1,711** of which have already broken ground.

New lease asking **rents** are at **\$830**, up **8.5%** ▲ from the previous year placing Wichita at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **556** ▲ net units absorbed over the past twelve months. This is up **226** ▲ units from the previous year's gain of **330** ▲ absorbed units.

Employment in Wichita has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$27.30** according to the *Bureau of Labor Statistics*.

