



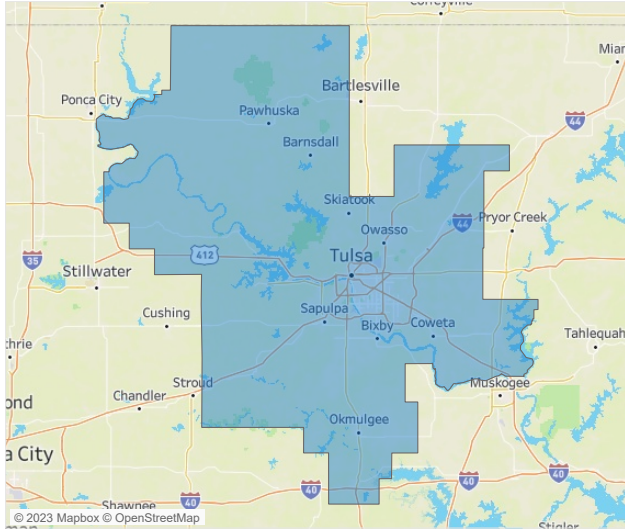
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Tulsa

December 2022



Tulsa is the **61st** largest multifamily market with **67,172** completed units and **5,596** units in development, **737** of which have already broken ground.

New lease asking **rents** are at **\$938**, up **6.2%** ▲ from the previous year placing Tulsa at **76th** overall in year-over-year rent growth.

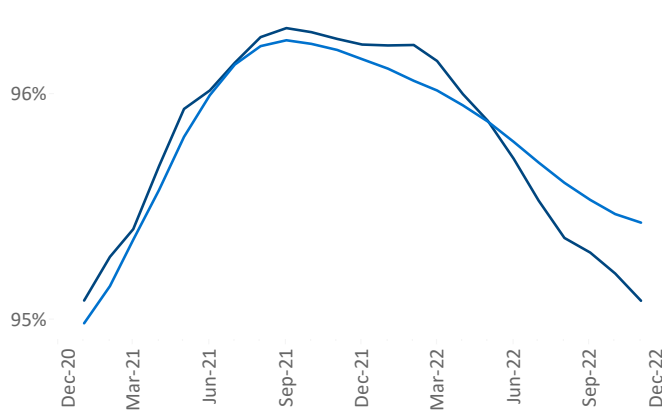
Multifamily housing **demand** has been positive with **246** ▲ net units absorbed over the past twelve months. This is down **-438** ▼ units from the previous year's gain of **684** ▲ absorbed units.

Employment in Tulsa has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

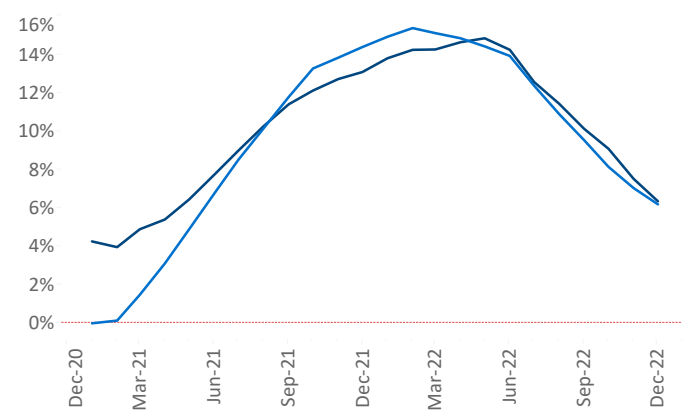
■ Tulsa

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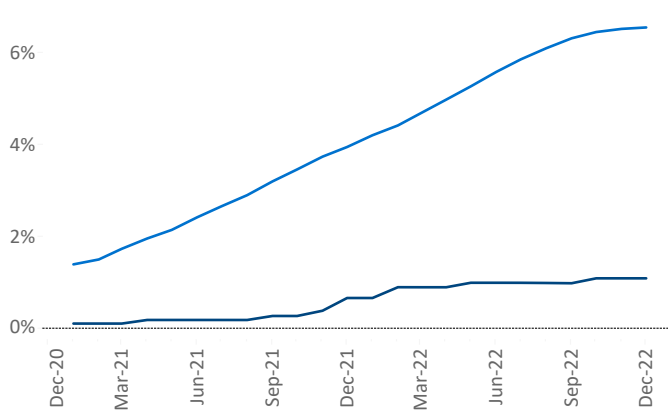
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

