



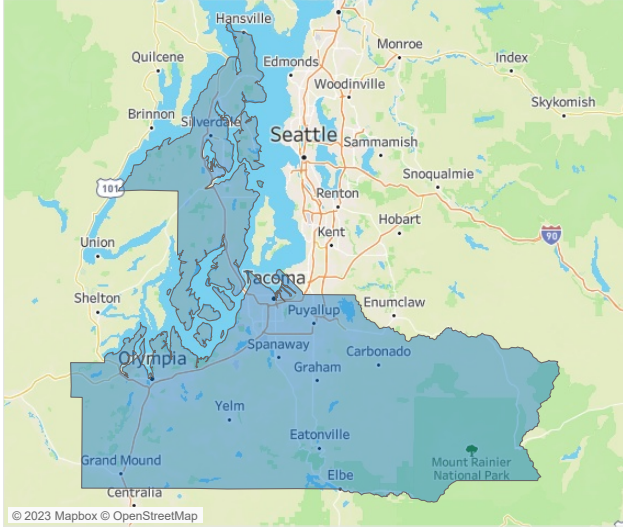
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Tacoma

December 2022



Tacoma is the **58th** largest multifamily market with **73,964** completed units and **25,628** units in development, **5,773** of which have already broken ground.

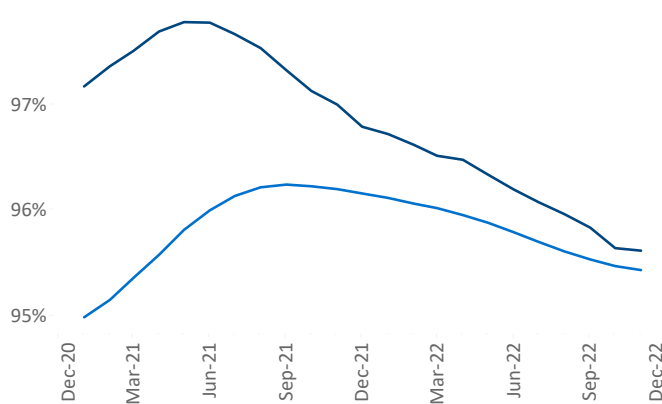
New lease asking **rents** are at **\$1,744**, up **5.0%** ▲ from the previous year placing Tacoma at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **829** ▲ net units absorbed over the past twelve months. This is down **-519** ▼ units from the previous year's gain of **1,348** ▲ absorbed units.

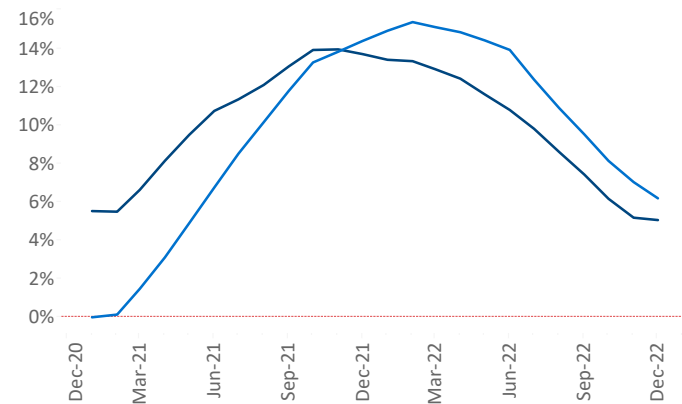
Employment in Tacoma has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$34.76** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

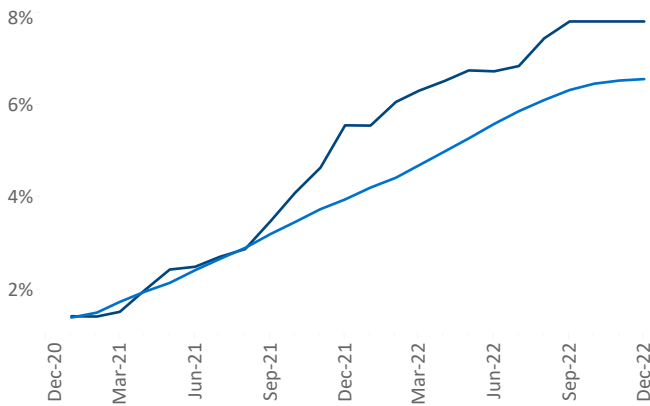
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

