

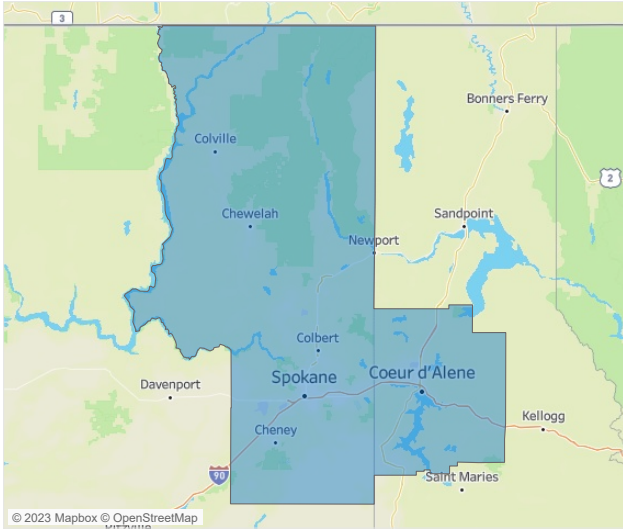


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Spokane  
December 2022



**Spokane** is the **90th** largest multifamily market with **37,377** completed units and **11,867** units in development, **2,503** of which have already broken ground.

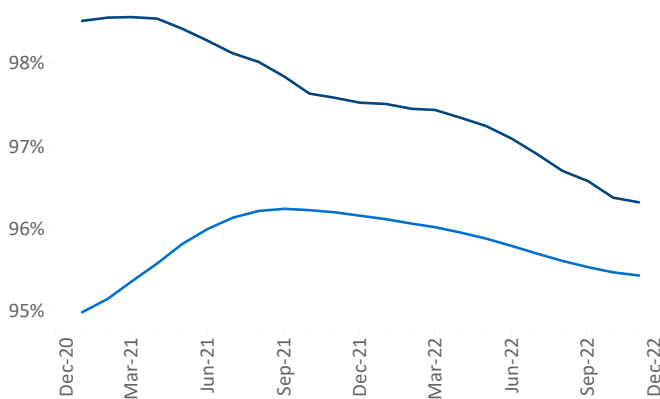
New lease asking **rents** are at **\$1,365**, up **5.7%** ▲ from the previous year placing Spokane at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,003** ▲ net units absorbed over the past twelve months. This is up **287** ▲ units from the previous year's gain of **716** ▲ absorbed units.

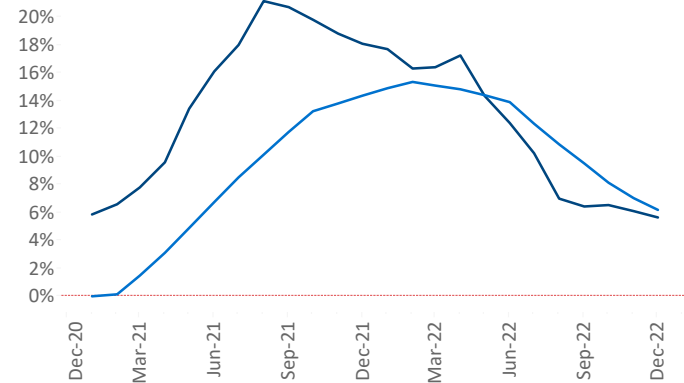
**Employment** in Spokane has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$31.20** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

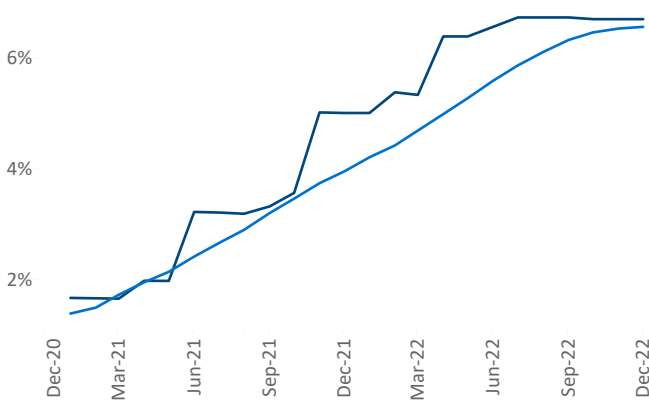
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

