



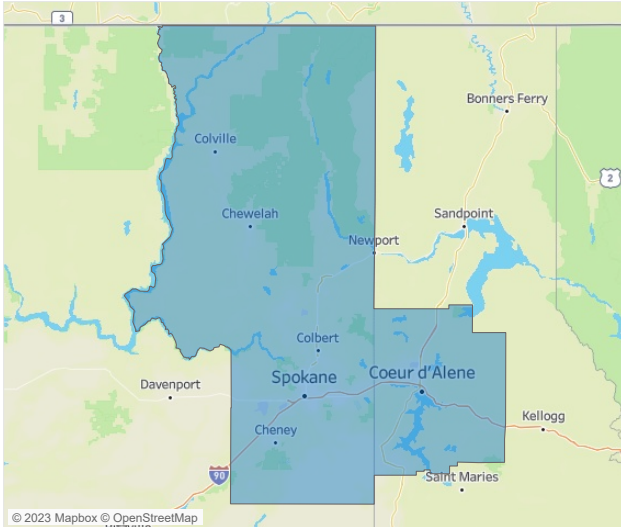
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Spokane

December 2022



Spokane is the **90th** largest multifamily market with **37,377** completed units and **11,867** units in development, **2,503** of which have already broken ground.

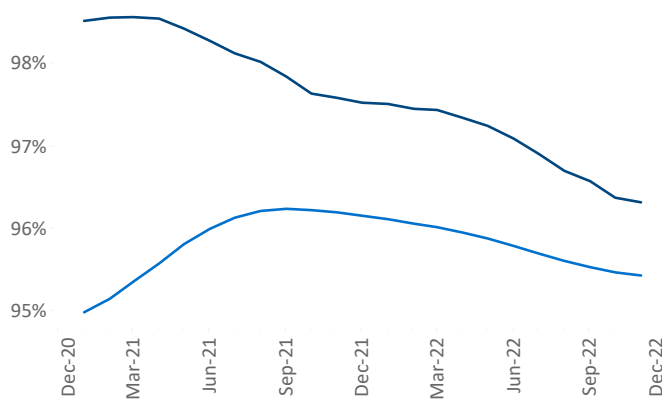
New lease asking **rents** are at **\$1,365**, up **5.7% ▲** from the previous year placing Spokane at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,003 ▲** net units absorbed over the past twelve months. This is up **287 ▲** units from the previous year's gain of **716 ▲** absorbed units.

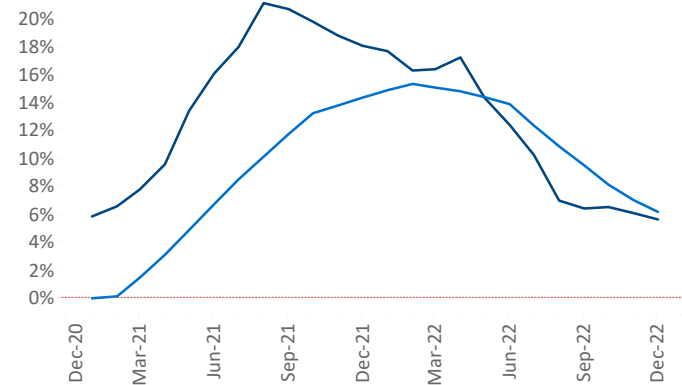
Employment in Spokane has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$31.20** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

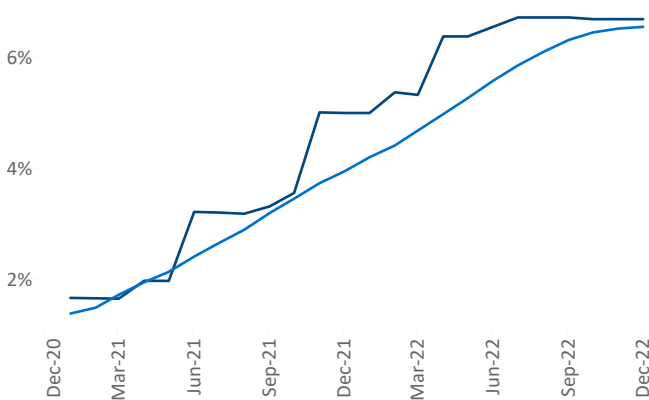
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

