



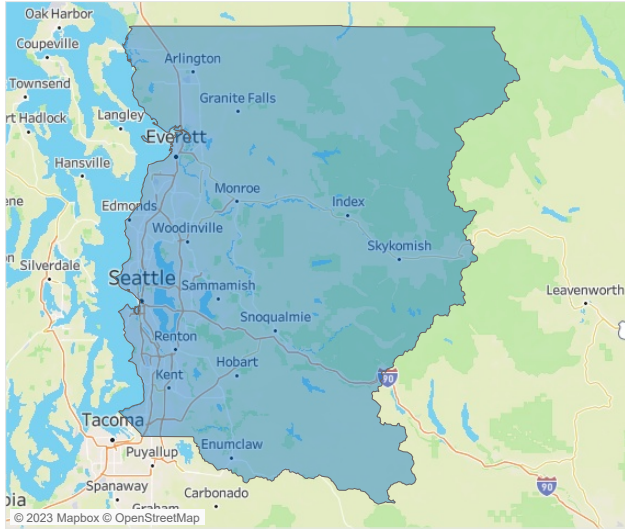
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#### Seattle

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**Seattle** is the **13th** largest multifamily market with **285,183** completed units and **136,194** units in development, **26,379** of which have already broken ground.

New lease asking **rents** are at **\$2,206**, up **5.5% ▲** from the previous year placing Seattle at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,301 ▲** net units absorbed over the past twelve months. This is down **-4,574 ▼** units from the previous year's gain of **11,875 ▲** absorbed units.

**Employment** in Seattle has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$42.62** according to the *Bureau of Labor Statistics*.

