

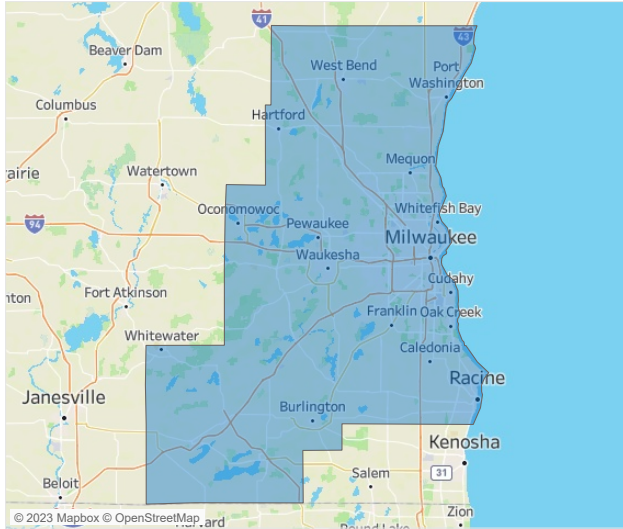


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Milwaukee December 2022



**Milwaukee** is the **49th** largest multifamily market with **91,893** completed units and **36,868** units in development, **5,267** of which have already broken ground.

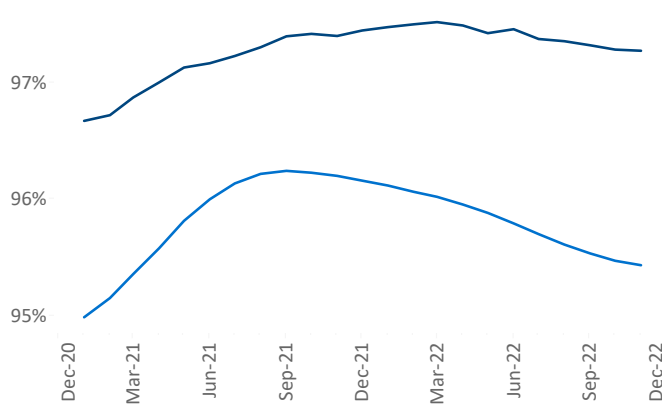
New lease asking **rents** are at **\$1,364**, up **5.4%** ▲ from the previous year placing Milwaukee at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,569** ▲ net units absorbed over the past twelve months. This is down **-7** ▼ units from the previous year's gain of **2,576** ▲ absorbed units.

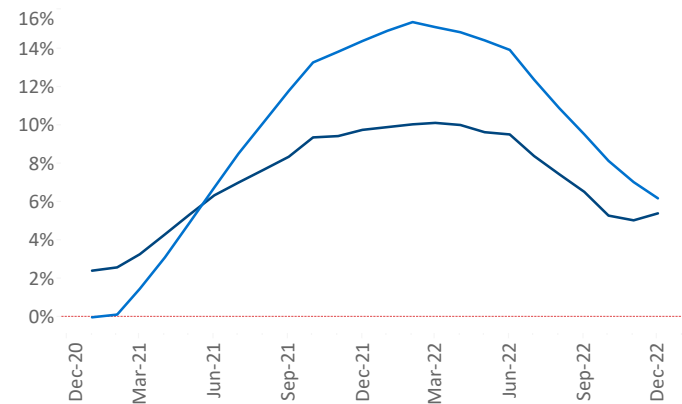
**Employment** in Milwaukee has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$30.89** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

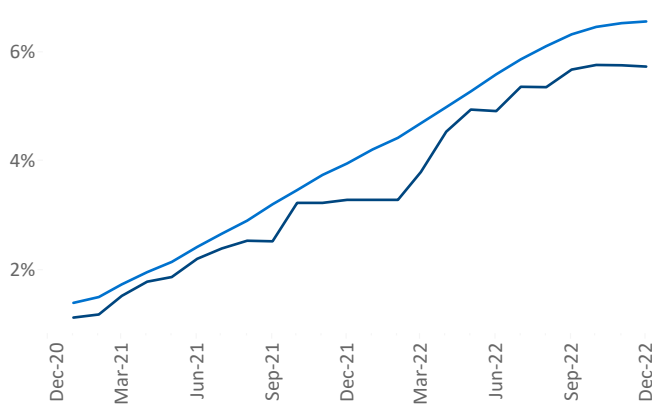
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

