

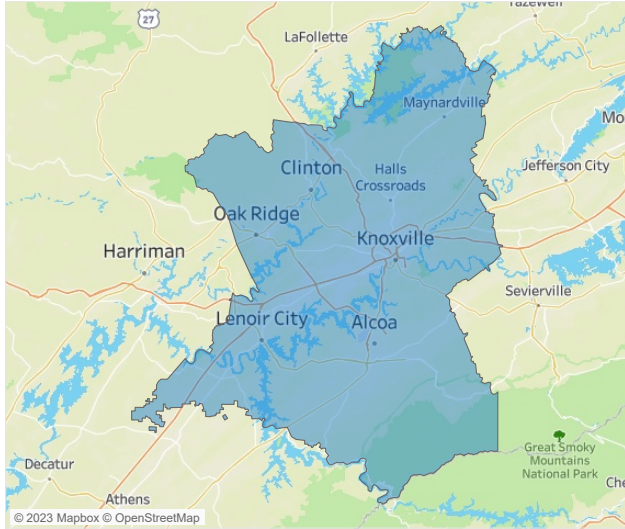


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Knoxville
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Knoxville is the **84th** largest multifamily market with **43,235** completed units and **6,161** units in development, **2,361** of which have already broken ground.

New lease asking **rents** are at **\$1,499**, up **14.9%** ▲ from the previous year placing Knoxville at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **968** ▲ net units absorbed over the past twelve months. This is down **-21** ▼ units from the previous year's gain of **989** ▲ absorbed units.

Employment in Knoxville has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$31.66** according to the *Bureau of Labor Statistics*.

