



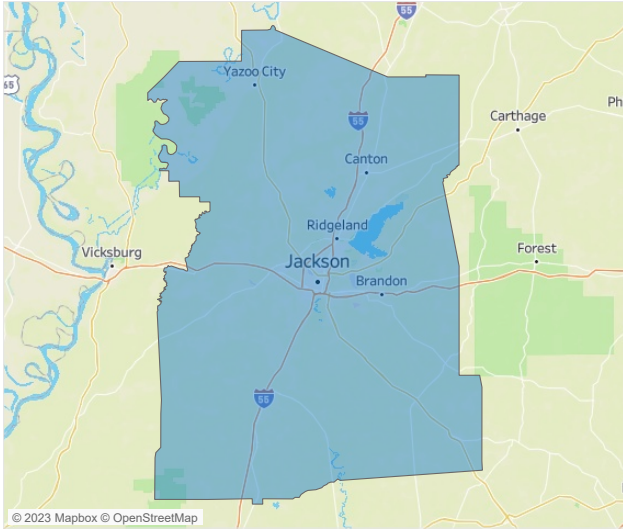
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#### Jackson

December 2022



**Jackson** is the **100th** largest multifamily market with **30,565** completed units and **1,679** units in development, **643** of which have already broken ground.

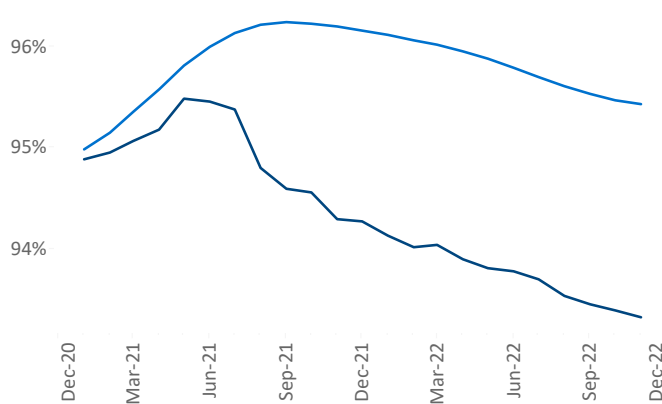
New lease asking **rents** are at **\$1,112**, up **7.5%** ▲ from the previous year placing Jackson at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-151** ▼ net units absorbed over the past twelve months. This is down **-114** ▼ units from the previous year's loss of **-37** ▼ absorbed units.

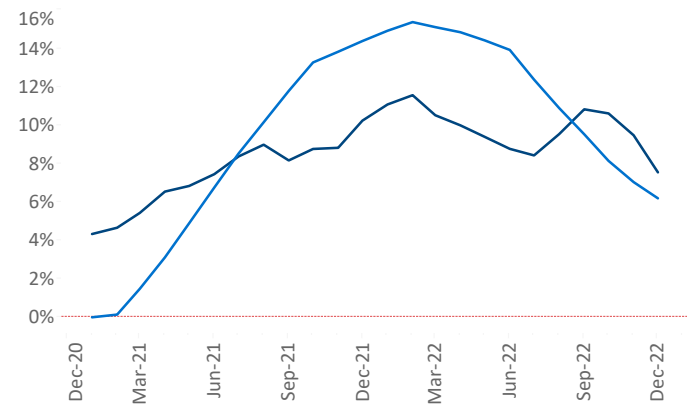
**Employment** in Jackson has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$25.73** according to the *Bureau of Labor Statistics*.

■ Jackson ■ National

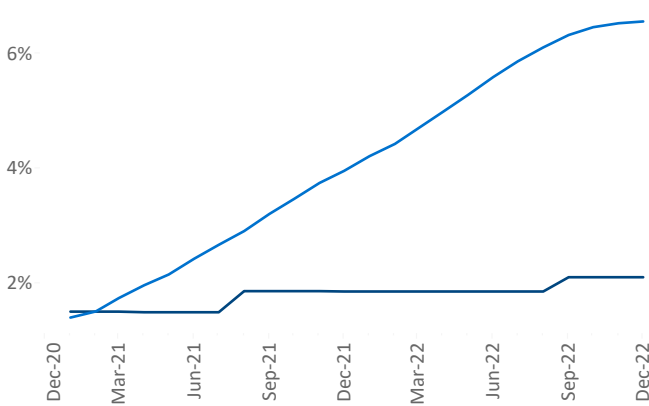
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

