

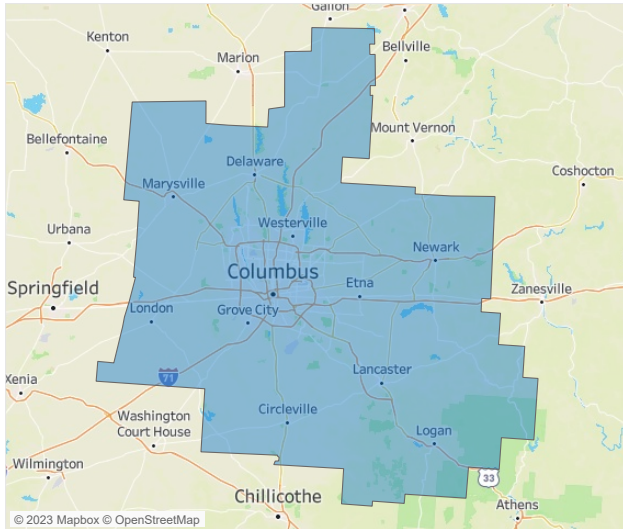


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Columbus December 2022



**Columbus** is the **27th** largest multifamily market with **191,014** completed units and **48,625** units in development, **11,634** of which have already broken ground.

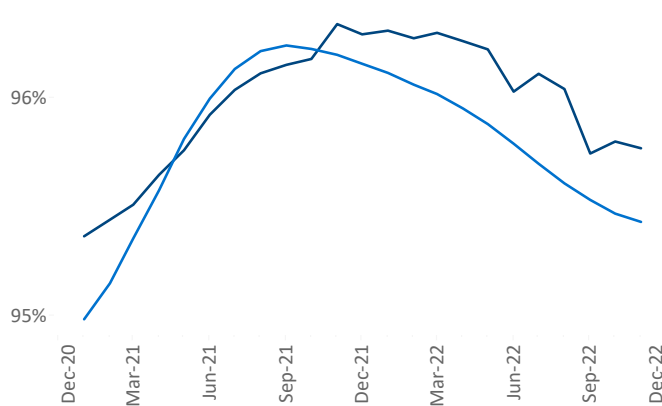
New lease asking **rents** are at **\$1,243**, up **8.6%** ▲ from the previous year placing Columbus at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,654** ▲ net units absorbed over the past twelve months. This is down **-2,967** ▼ units from the previous year's gain of **8,621** ▲ absorbed units.

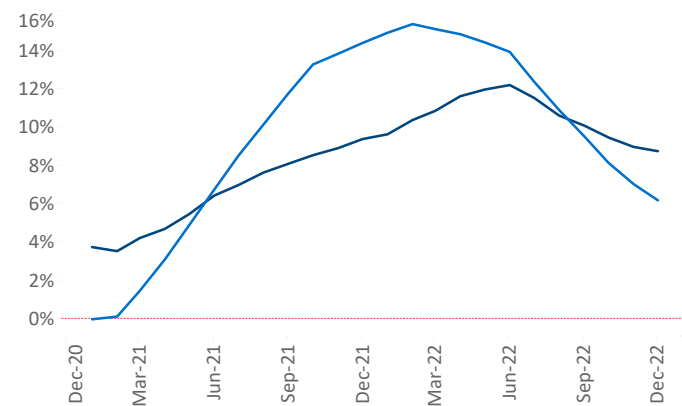
**Employment** in Columbus has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$29.23** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

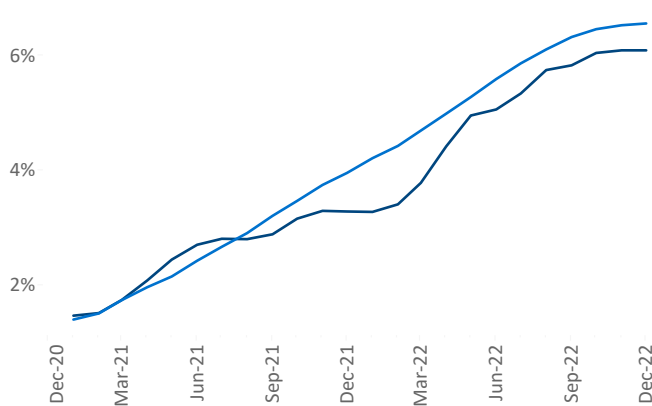
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

