

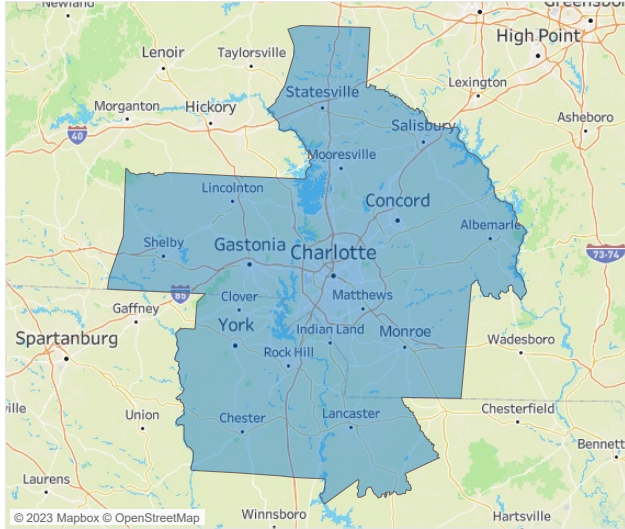


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Charlotte
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Charlotte is the **25th** largest multifamily market with **204,455** completed units and **120,189** units in development, **28,674** of which have already broken ground.

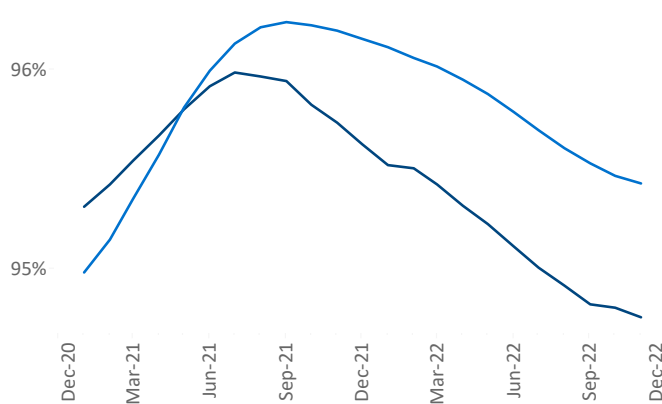
New lease asking **rents** are at **\$1,608**, up **7.2% ▲** from the previous year placing Charlotte at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,296 ▲** net units absorbed over the past twelve months. This is down **-5,583 ▼** units from the previous year's gain of **10,879 ▲** absorbed units.

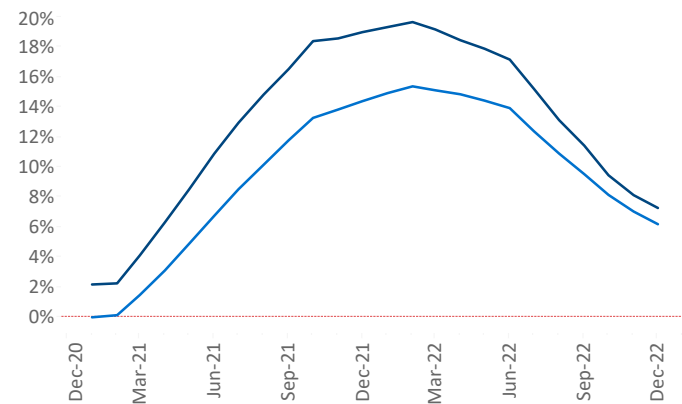
Employment in Charlotte has grown by **4.9% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

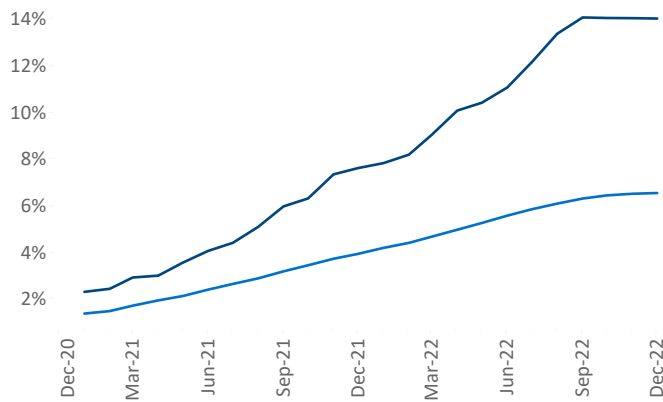
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

