



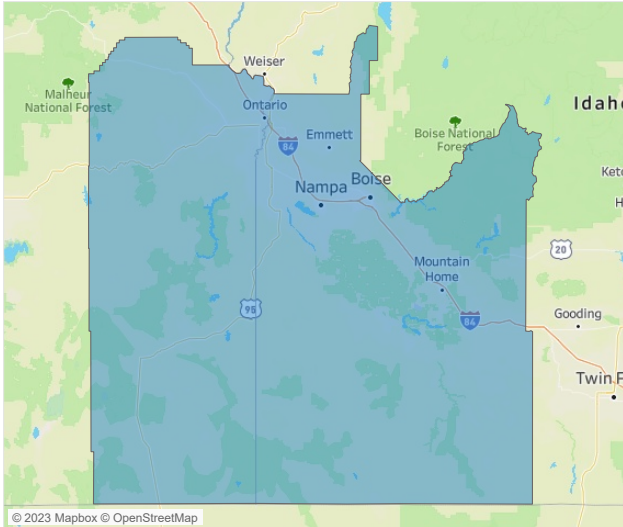
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Boise

December 2022



Boise is the **109th** largest multifamily market with **24,780** completed units and **28,947** units in development, **4,917** of which have already broken ground.

New lease asking **rents** are at **\$1,643**, up **4.7% ▲** from the previous year placing Boise at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **421 ▲** net units absorbed over the past twelve months. This is down **-1,643 ▼** units from the previous year's gain of **2,064 ▲** absorbed units.

Employment in Boise has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **9.4% ▲** YoY to **\$30.17** according to the *Bureau of Labor Statistics*.

