



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Atlanta

December 2022



Atlanta is the **5th** largest multifamily market with **511,008** completed units and **186,802** units in development, **34,791** of which have already broken ground.

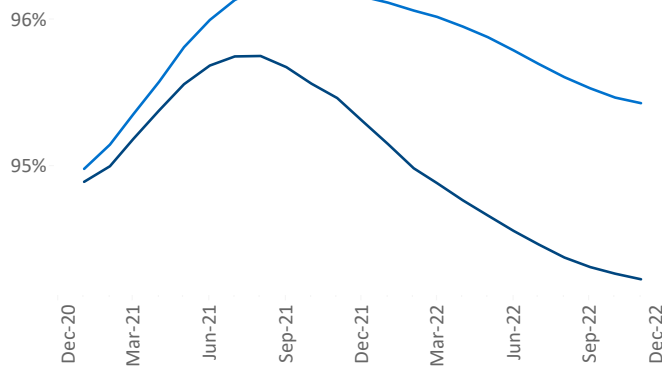
New lease asking **rents** are at **\$1,712**, up **3.5% ▲** from the previous year placing Atlanta at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,248 ▲** net units absorbed over the past twelve months. This is down **-7,349 ▼** units from the previous year's gain of **17,597 ▲** absorbed units.

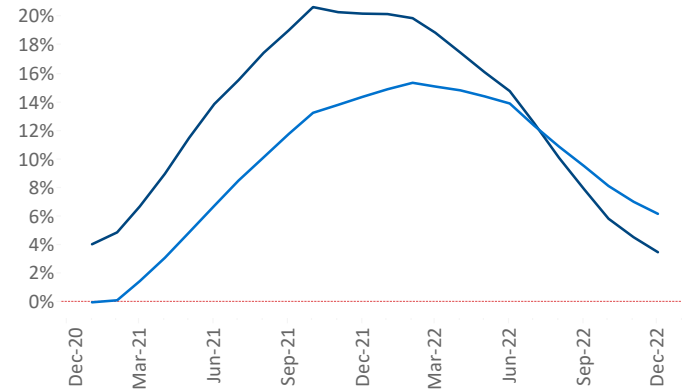
Employment in Atlanta has grown by **4.4% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$32.95** according to the *Bureau of Labor Statistics*.

■ Atlanta ■ National

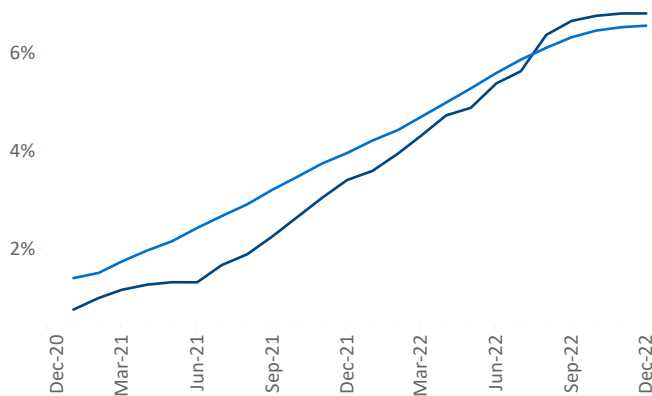
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

