Jeff Adler

National



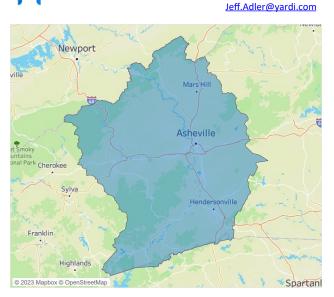
Asheville

Contacts

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Asheville

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Asheville is the 112th largest multifamily market with 20,978 completed units and 12,478 units in development, 1,652 of which have already broken ground.

New lease asking **rents** are at \$1,677, up 8.8% ▲ from the previous year placing Asheville at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **778** ▲ net units absorbed over the past twelve months. This is down -179 ▼ units from the previous year's gain of 957 ▲ absorbed units.

Employment in Asheville has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 3.5% ▲ YoY to \$27.29 according to the Bureau of Labor Statistics.

