Jeff Adler

Vice President

National

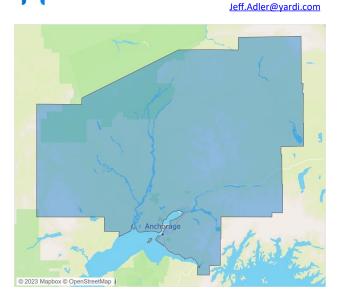


## Contacts

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## **Anchorage**

December 2022



Anchorage is the 120th largest multifamily market with 8,344 completed units and 780 units in development, 0 of which have already broken ground.

New lease asking **rents** are at \$1,315, up 11.1% ▲ from the previous year placing Anchorage at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -41 ▼ net units absorbed over the past twelve months. This is down -117 ▼ units from the previous year's gain of 76 ▲ absorbed units.

**Employment** in Anchorage has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by 9.1% A YoY to \$32.84 according to the Bureau of Labor Statistics.

