

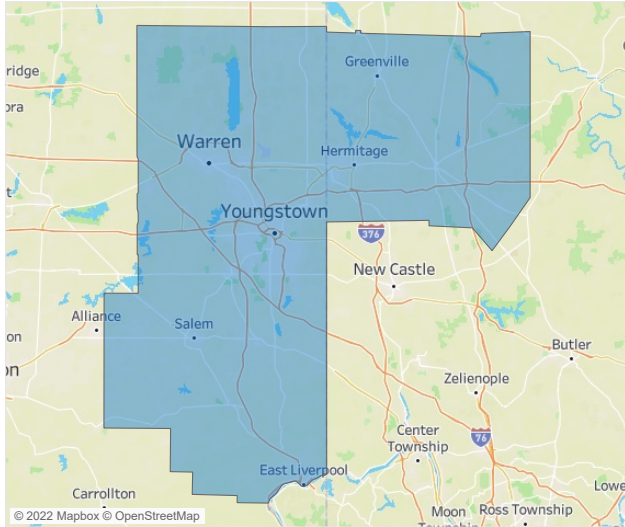


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Youngstown November 2022



Youngstown is the **113th** largest multifamily market with **19,083** completed units and **72** units in development, **0** of which have already broken ground.

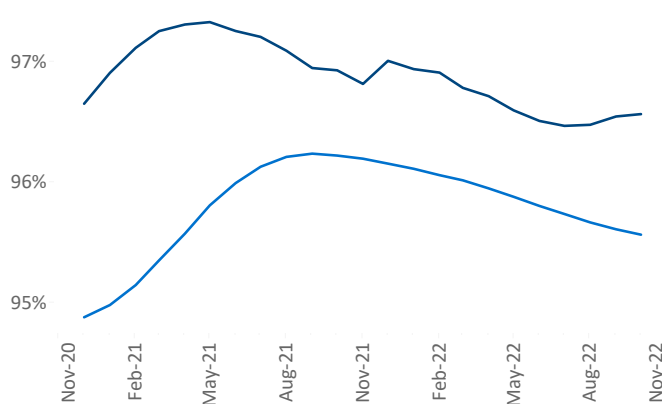
New lease asking **rents** are at **\$797**, up **8.0% ▲** from the previous year placing Youngstown at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **134 ▲** net units absorbed over the past twelve months. This is up **73 ▲** units from the previous year's gain of **61 ▲** absorbed units.

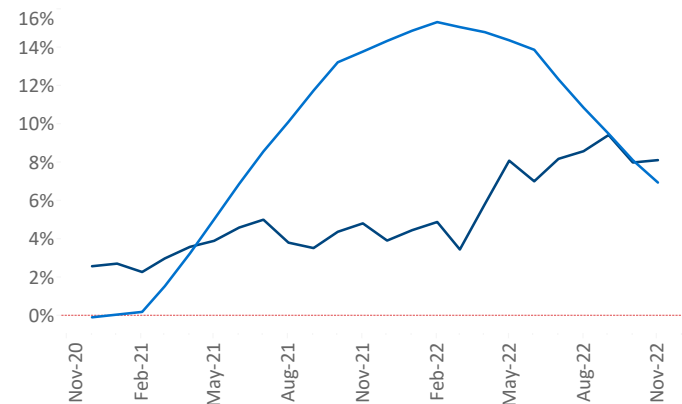
Employment in Youngstown has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$23.72** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

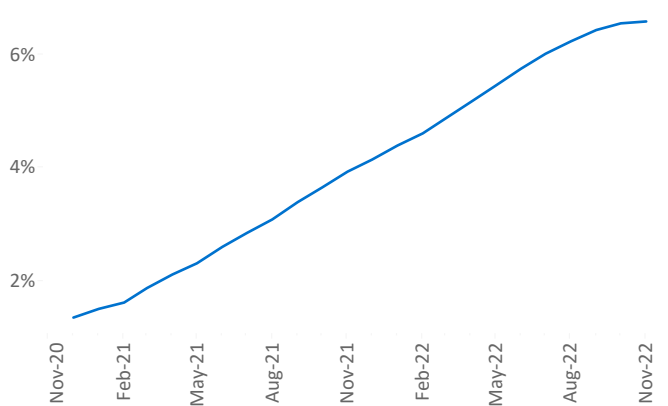
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

